

## FINANCIAL SUMMARY

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## Summary of Results

*(Prepared according to accounting principles generally accepted in Hong Kong)*

		Year ended 31st December				
		2005 HK\$'M	2004 HK\$'M	2003 HK\$'M	2002 HK\$'M	2001 HK\$'M
Turnover, net		1,379	601	525	929	397
Gross Profit		429	137	121	186	110
Profit before Taxation		505	116	47	115	76
Taxation		(131)	(24)	(15)	(39)	(27)
Profit after Taxation		374	92	32	76	49
Minority Interests		(73)	(2)	5	5	(1)
Profit Attributable to Shareholders		301	90	37	81	48
Dividends		(69)	(47)	(22)	(27)	(18)
Earnings per share	(Basic)	20.56 Cents	6.49 Cents	2.66 Cents	6.38 Cents	4.65 Cents
	(Diluted)	17.91 Cents	5.95 Cents	2.64 Cents	6.37 Cents	4.59 Cents
		As at 31st December				
		2005 HK\$'M	2004 HK\$'M	2003 HK\$'M	2002 HK\$'M	2001 HK\$'M
Total Assets		6,083	4,550	2,811	2,250	1,521
Total Liabilities		4,457	3,421	1,781	1,296	973
Net Assets		1,626	1,129	1,030	954	548
Cash reserves		1,396	984	492	591	158
Shareholders' funds		1,445	1,007	905	900	501

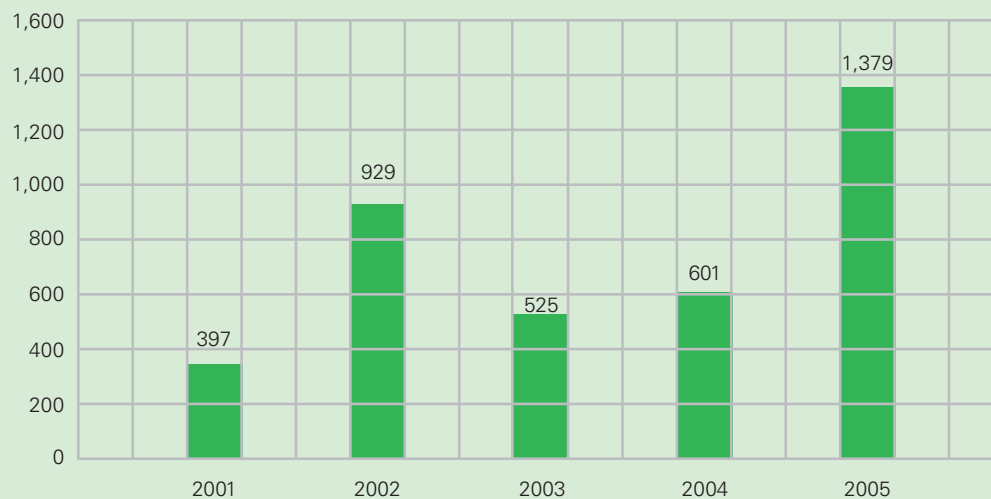
	As at 31st December				
	2005	2004	2003	2002	2001
Return on Equity (%)	20.8%	8.9%	4.1%	9.0%	9.6%
Current Ratio (times)	1.34x	1.45x	1.44x	1.37x	1.39x
Total Liabilities to Shareholders equity	3.08	3.40	1.97	1.44	1.94
Net Debt to Shareholders' Funds Ratio (%)	2.12x	2.42x	1.42x	0.78x	1.63x

## FINANCIAL SUMMARY

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**Turnover, net**

HK\$ Million

**Profit attributable to Shareholders**

HK\$ Million

