

Consolidated Balance Sheet and Balance Sheet

	Note	The Group		The Company	
		31 December 2005 RMB'000	31 December 2004 RMB'000	31 December 2005 RMB'000	31 December 2004 RMB'000
ASSETS					
Non-current assets					
Land use right	6	166,821	170,131	166,821	170,131
Property, plant and equipment	7	1,014,279	860,120	1,012,448	858,321
Goodwill	8	–	3,485	–	–
Investments in subsidiaries	9(a)	–	–	18,094	18,094
		1,181,100	1,033,736	1,197,363	1,046,546
Current assets					
Inventories, at cost		2,750	3,874	42	48
Trade receivables, net	10	189,674	164,416	188,864	163,888
Other receivables and prepayments		12,592	10,504	11,807	9,714
Due from subsidiaries	9(b)	–	–	5,254	15,478
Due from related parties	28(c)	1,275	9,831	1,275	9,008
Time deposits	11(a)	84,468	101,614	84,468	101,614
Cash and cash equivalents	11(b)	245,408	379,976	234,036	354,994
		536,167	670,215	525,746	654,744
Total assets		1,717,267	1,703,951	1,723,109	1,701,290
EQUITY					
Capital and reserves attributable to equity holders of the Company					
Share capital	12	1,100,250	1,100,250	1,100,250	1,100,250
Other reserves	13	137,223	114,945	136,628	114,385
Retained earnings					
– Proposed dividends	23	–	35,018	–	35,018
– Others		301,806	211,990	308,501	215,892
		1,539,279	1,462,203	1,545,379	1,465,545
Minority interests		598	1,028	–	–
Total equity		1,539,877	1,463,231	1,545,379	1,465,545

Consolidated Balance Sheet and Balance Sheet (continued)

	Note	The Group		The Company	
		31 December 2005 RMB'000	31 December 2004 RMB'000	31 December 2005 RMB'000	31 December 2004 RMB'000
Liabilities					
Non-current liabilities					
Borrowings – secured	14	53,000	103,000	53,000	103,000
Deferred income tax liabilities	15	11,262	11,503	11,262	11,503
		64,262	114,503	64,262	114,503
Current liabilities					
Trade and other payables	16	59,906	101,212	49,269	90,757
Due to subsidiaries	9(b)	–	–	11,024	5,485
Current income tax liabilities		3,222	5	3,175	–
Borrowings – secured	14	50,000	25,000	50,000	25,000
		113,128	126,217	113,468	121,242
Total liabilities		177,390	240,720	177,730	235,745
Total equity and liabilities		1,717,267	1,703,951	1,723,109	1,701,290
Net current assets		423,039	543,998	412,278	533,502
Total assets less current liabilities		1,604,139	1,577,734	1,609,641	1,580,048

The notes on page 40 to 74 are an integral part of these consolidated financial statements.

On behalf of the Board

Wang Zhen
Director and Chief Executive Officer

Huang Qiu
Director and Chief Financial Officer