

# Consolidated Income Statement

	Note	Year ended 31 December	
		2005 RMB'000	2004 RMB'000
Revenues			
Aeronautical		248,364	259,753
Non-aeronautical		86,480	100,272
Business tax and levies	5	334,844	360,025
Cost of services and sale of goods	17	(99,140)	(106,267)
<b>Gross profit</b>		<b>224,076</b>	<b>239,826</b>
Selling and distribution costs	17	(2,927)	(2,977)
Administrative expenses	17	(62,172)	(56,069)
Other gains		180	37
<b>Profit from operations</b>		<b>159,157</b>	<b>180,817</b>
Interest income		4,494	4,849
<b>Profit before income tax</b>		<b>163,651</b>	<b>185,666</b>
Income tax expense	20	(12,237)	(33)
<b>Profit for the year</b>		<b>151,414</b>	<b>185,633</b>
<b>Attributable to:</b>			
Equity holders of the Company	21	151,844	185,677
Minority interests		(430)	(44)
		151,414	185,633
Earnings per share for profit attributable to the equity holders of the Company during the year	22	RMB	RMB
– basic		32 cents	39 cents
– diluted		Not applicable	Not applicable
Dividends	23	RMB'000 39,750	RMB'000 84,232

The notes on page 40 to 74 are an integral part of these consolidated financial statements.