

Consolidated Balance Sheet

At 31 December 2005

	NOTES	2005 US\$'000	2004 US\$'000
ASSETS			
CURRENT ASSETS			
Inventories	13	16,147	13,338
Trade receivables	14	13,913	13,374
Amounts due from fellow subsidiaries	15	3,553	2,573
Other receivables	16	3,631	2,747
Income tax recoverable		737	260
Pledged deposits		496	242
Bank balances and cash	17	42,098	59,378
		80,575	91,912
NON-CURRENT ASSETS			
Property, plant and equipment	18	213,828	209,493
Land use rights	19	17,590	17,614
		231,418	227,107
TOTAL ASSETS		311,993	319,019
EQUITY AND LIABILITY			
CAPITAL AND RESERVES			
Share capital	20	11,429	11,429
Share premium and reserves		192,924	187,983
		204,353	199,412
CURRENT LIABILITIES			
Trade payables	21	7,697	4,178
Amount due to a fellow subsidiary	22	248	—
Other payables	23	3,885	3,673
Bank borrowings	25	21,900	16,806
		33,730	24,657
NON-CURRENT LIABILITY			
Bank borrowings	25	73,910	94,950
TOTAL LIABILITIES		107,640	119,607
TOTAL EQUITY AND LIABILITIES		311,993	319,019

The financial statements on page 47 to 74 were approved and authorised for issue by the Board of Directors on 14 March 2006 and are signed on its behalf by:

CHANG Kang Lung, Jason
Chief Executive Officer

WANG Li Shin, Elizabeth
Executive Director