

## Consolidated Balance Sheet

*As at 31 December 2005*

		<b>31 December 2005 RMB'000</b>	31 December 2004 RMB'000 (Restated) Note 2
<b>ASSETS</b>			
Non-current assets			
Property, plant and equipment	15	2,525,702	1,896,728
Prepayments for acquisition of land use rights		77,040	100,133
Land use rights	16	423,817	283,711
Intangible assets	17	72,897	62,265
Investments in associates	20	166,208	165,078
Held-to-maturity investments	24	64,562	66,212
Other non-current assets		16,834	27,992
Deferred tax assets	11	254,683	251,641
		<b>3,601,743</b>	<b>2,853,760</b>
Current assets			
Prepayments, deposits and other current assets	21	357,783	381,071
Inventories	22	22,757	18,094
Trade and other receivables	23	4,774,012	4,073,589
Financial assets at fair value through profit or loss	24	671	542
Restricted cash	25	12,339	97,430
Term deposits with initial term of over three months	26	827,653	924,869
Cash and cash equivalents	27	5,130,115	4,722,702
		<b>11,125,330</b>	<b>10,218,297</b>
Non-current assets classified as held for sale	7	9,024	9,024
<b>Total assets</b>		<b>14,736,097</b>	<b>13,081,081</b>

# Consolidated Balance Sheet

As at 31 December 2005

	Note	31 December 2005 RMB'000	31 December 2004 RMB'000 (Restated) Note 2
<b>EQUITY AND LIABILITIES</b>			
Capital and reserves attributable to the Company's equity holders			
Share capital	32	4,249,002	4,249,002
Reserves	34	2,909,044	2,372,878
Proposed final dividend	13	161,462	144,466
Equity holders' equity		7,319,508	6,766,346
Minority interests		1,193,478	1,035,106
<b>Total equity</b>		<b>8,512,986</b>	<b>7,801,452</b>
Non-current liabilities			
Borrowings	30	9,200	13,750
Deferred tax liabilities	11	33,508	1,526
Provisions	31	59,638	60,583
Deferred income arising from discontinued operations	7	175,227	—
Other liabilities		7,411	8,720
		284,984	84,579
Current liabilities			
Trade payables	28	3,619,671	3,074,557
Other payables, accruals and other current liabilities	29	555,698	723,632
Receipts in advance from customers		789,820	598,268
Deferred income arising from discontinued operations	7	178,794	—
Current tax liabilities	11	235,088	196,633
Borrowings	30	71,695	194,540
Salary and welfare payable		487,361	407,420
		5,938,127	5,195,050
<b>Total liabilities</b>		<b>6,223,111</b>	<b>5,279,629</b>
<b>Total equity and liabilities</b>		<b>14,736,097</b>	<b>13,081,081</b>

**Zhao Huxiang**  
Director

**Zhang Jianwei**  
Director