

# CONSOLIDATED BALANCE SHEET

as at 31st December

HK\$ million	Notes	2005	Restated 2004
Property, plant and equipment	18	919	1,864
Investment properties	19	59	–
Leasehold land	20	326	383
Interests in associates	21	26,911	25,261
Interests in jointly controlled entities	22	4,337	4,801
Interests in infrastructure project investments	23	579	1,855
Investments in securities	24	2,092	1,188
Derivative financial instruments	25	447	–
Goodwill	26	175	257
Other non-current assets	27	9	14
<b>Total non-current assets</b>		<b>35,854</b>	<b>35,623</b>
Inventories	28	105	163
Interests in infrastructure project investments	23	86	–
Derivative financial instruments	25	12	–
Debtors and prepayments	29	388	878
Bank balances and deposits		8,110	9,029
<b>Total current assets</b>		<b>8,701</b>	<b>10,070</b>
Bank and other loans	30	11	371
Creditors and accruals	31	1,105	839
Taxation		105	104
<b>Total current liabilities</b>		<b>1,221</b>	<b>1,314</b>
<b>Net current assets</b>		<b>7,480</b>	<b>8,756</b>
<b>Total assets less current liabilities</b>		<b>43,334</b>	<b>44,379</b>
Bank and other loans	30	9,045	13,040
Derivative financial instruments	25	370	–
Deferred tax liabilities	32	362	344
Other non-current liabilities	33(c)	21	15
<b>Total non-current liabilities</b>		<b>9,798</b>	<b>13,399</b>
<b>Net assets</b>		<b>33,536</b>	<b>30,980</b>
Representing:			
Share capital	34	2,254	2,254
Reserves		31,244	28,520
<b>Equity attributable to shareholders of the Company</b>		<b>33,498</b>	<b>30,774</b>
Minority interests		38	206
<b>Total equity</b>		<b>33,536</b>	<b>30,980</b>

LI TZAR KUOI, VICTOR  
Director

IP TAK CHUEN, EDMOND  
Director

16th March, 2006