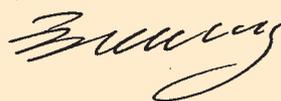


CONSOLIDATED BALANCE SHEET

As at 31st December, 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Plant and equipment	14	10	52
Mortgage loans	15	723	1,764
Investment securities	17	–	–
Deferred tax asset	25	3,396	3,396
		4,129	5,212
CURRENT ASSETS			
Mortgage loans	15	4,457	1,288
Investments held-for-trading	18	41,495	–
Other investments in securities	19	–	45,334
Prepayments, deposits and other receivables		423	741
Cash and bank balances	20	170,940	168,144
		217,315	215,507
CURRENT LIABILITIES			
Other creditors and accruals	26	834	1,344
NET CURRENT ASSETS		216,481	214,163
		220,610	219,375
CAPITAL AND RESERVE			
Share capital	21	225,000	225,000
Reserve		(4,390)	(5,625)
		220,610	219,375

The financial statements on pages 25 to 59 were approved and authorised for issue by the Board of Directors on 24th March, 2006 and are signed on its behalf by:



Akihiro Nagahara
Director



Stephen Lo Kam Fai
Director