

Consolidated Balance Sheet

At 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
Non-current assets			
Toll road operation rights	14	82,820	85,709
Property, plant and equipment	15	598	764
Interests in infrastructure joint ventures	17	–	–
Amounts due from minority shareholders of a subsidiary	18	12,180	–
Deferred tax asset	25	4,109	3,536
		99,707	90,009
Current assets			
Other receivables, deposits and prepayments	19	1,991	2,119
Amounts due from minority shareholders of a subsidiary	18	36,836	4,211
Bank balances and cash	20	17,865	45,597
		56,692	51,927
Current liabilities			
Other payables and accrued charges	21	1,708	2,313
Amount due to a director	22	–	3,171
Tax liabilities		1,092	618
Convertible notes	23	–	17,613
		2,800	23,715
Net current assets		53,892	28,212
		153,599	118,221
Capital and reserves			
Share capital	24	59,484	47,484
Reserves		(6,169)	(15,514)
Equity attributable to equity holders of the Company		53,315	31,970
Minority interests		89,299	86,251
Total equity		142,614	118,221
Non-current liabilities			
Amount due to ultimate holding company	22	6,695	–
Amount due to a director	22	4,290	–
		10,985	–
		153,599	118,221

The financial statements on pages 18 to 44 were approved and authorised for issue by the Board of Directors on 30th March, 2006 and are signed on its behalf by:

Cheng Yung Pun
Chairman

Yu Sui Chuen
Director