

Consolidated Cash Flow Statement

For the year ended 31st December, 2005

	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i> (restated)
OPERATING ACTIVITIES		
Profit before taxation	14,253	14,122
Adjustments for:		
Amortisation of toll road operation rights	4,485	4,451
Depreciation of property, plant and equipment	193	184
Interest income	(699)	(462)
Interest expenses	755	903
Operating cash flows before movements in working capital	18,987	19,198
Increase in other receivables, deposits and prepayments	(200)	(1,508)
Increase (decrease) in other payables and accrued charges	219	(4,898)
Cash generated from operating activities	19,006	12,792
Income tax paid	(2,415)	(2,428)
NET CASH GENERATED FROM OPERATING ACTIVITIES	16,591	10,364
INVESTING ACTIVITIES		
Interest received	132	462
Purchase of property, plant and equipment	(14)	(168)
Advance to minority shareholders of a subsidiary	(46,681)	-
NET CASH (USED IN) GENERATED FROM INVESTING ACTIVITIES	(46,563)	294
CASH GENERATED FROM FINANCING ACTIVITIES		
Advance from a director	1,366	2,007
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(28,606)	12,665
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	45,597	32,932
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	874	-
CASH AND CASH EQUIVALENTS AT END OF YEAR, REPRESENTED BY		
Bank balances and cash	17,865	45,597