

Balance Sheet

as at 31 December 2005

<i>in HK\$ million</i>	Note	2005	2004
Non-Current Assets			
Property, plant and equipment	13	27	33
Subsidiary companies	17	41,096	39,067
Jointly controlled entities	18	1,859	1,314
Associated companies	19	5,631	4,743
Derivative financial instruments	28	150	–
		48,763	45,157
Current Assets			
Debtors, accounts receivable, deposits and prepayments	23	138	98
Cash and bank deposits		56	197
		194	295
Current Liabilities			
Bank loans, other loans and overdrafts unsecured	27	810	33
Creditors, accounts payable, deposits and accruals	24	120	73
Provision for taxation		13	–
		943	106
Net Current (Liabilities) / Assets		(749)	189
Total Assets Less Current Liabilities		48,014	45,346
Non-Current Liabilities			
Long term borrowings	27	12,074	9,075
Derivative financial instruments	28	40	–
		12,114	9,075
Net Assets		35,900	36,271
EQUITY			
Share capital	25	877	877
Reserves	26	33,269	33,640
Proposed dividend		1,754	1,754
Equity attributable to Shareholders of the Company		35,900	36,271

Larry Yung Chi Kin
Director

Henry Fan Hung Ling
Director