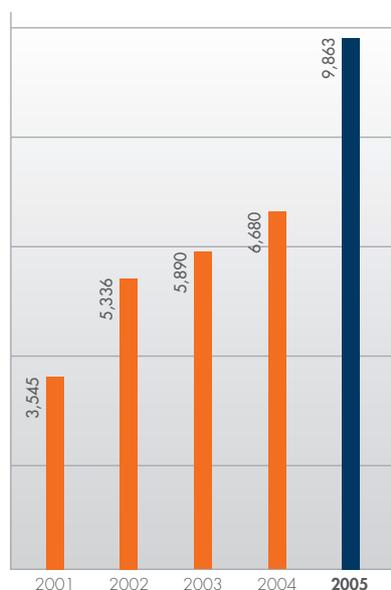
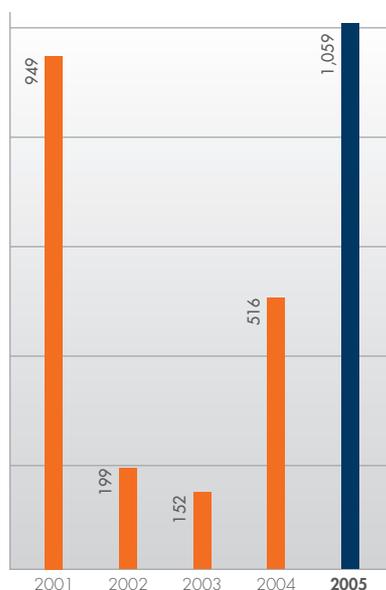


# Five-Year Financial Summary

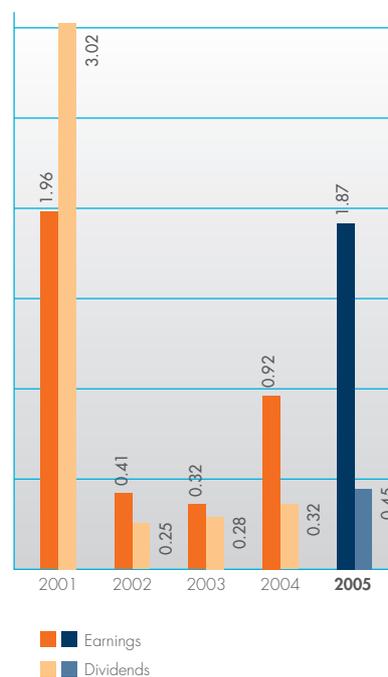
Total Assets (HK\$ million)



Profit Attributable to Shareholders (HK\$ million)



Earnings & Dividends per Share (HK\$)



02

## Consolidated Balance Sheet (HK\$ million)

	2005	2004	2003	2002	2001
Non-Current Assets	5,050	3,686	3,505	3,191	2,885
Current Assets	4,813	2,994	2,385	2,145	660
<b>Total Assets</b>	<b>9,863</b>	<b>6,680</b>	<b>5,890</b>	<b>5,336</b>	<b>3,545</b>
Current Liabilities	(1,542)	(1,244)	(743)	(878)	(187)
Non-Current Liabilities	(2,334)	(1,539)	(2,172)	(1,502)	(492)
<b>Net Assets</b>	<b>5,987</b>	<b>3,897</b>	<b>2,975</b>	<b>2,956</b>	<b>2,866</b>
Share Capital	57	57	48	48	48
Reserves	5,041	3,839	2,926	2,906	2,817
<b>Shareholders' Equity</b>	<b>5,098</b>	<b>3,896</b>	<b>2,974</b>	<b>2,954</b>	<b>2,865</b>
Minority Interests	889	1	1	2	1
<b>Total Equity</b>	<b>5,987</b>	<b>3,897</b>	<b>2,975</b>	<b>2,956</b>	<b>2,866</b>

# Five-Year Financial Summary

## Consolidated Income Statement (HK\$ million)

	2005	2004	2003	2002	2001
Turnover	1,320	773	674	591	398
Profit From Operations	1,182	592	210	253	100
Finance Costs	(18)	(6)	(11)	(8)	(10)
Profit Attributable to Shareholders (excluding revaluation of properties)	638	303	201	156	1,058
Profit Attributable to Shareholders	1,059	516	152	199	949
Dividends (HK\$)					
— special interim	—	—	—	—	1,355
— interim	57	39	29	24	19
— final	198	142	125	97	87
	255	181	154	121	1,461

03

## Financial Highlights

	2005	2004	2003	2002	2001
Net Asset Value per Share (HK\$)	8.99	6.87	6.15	6.11	5.92
Earnings per Share (HK\$) (excluding revaluation of properties)	1.13	0.54	0.42	0.32	2.19
Earnings per Share (HK\$)	1.87	0.92	0.32	0.41	1.96
Dividends per Share (HK\$)	0.45	0.32	0.28	0.25	3.02
Dividend Payout Ratio (%) (excluding revaluation of properties)	40.00	59.88	76.37	77.67	138.12
Return on Shareholders' Equity (%)	23.55	15.01	5.14	6.84	27.42
Gearing Ratio (bank borrowings/ shareholders' equity) (%)	51.83	44.98	74.27	51.56	10.54

### Notes:

- The financial information in this summary is extracted from the published accounts for the last five years, restated where appropriate to be in accordance with the current accounting policies of the Group.
- In 2001, special interim dividend in specie was declared and distributed in the proportion of 4 shares of The Kowloon Motor Bus Holdings Limited for every 37 shares of the Company held (equivalent to a dividend of HK\$2.8 per share).