

Consolidated Income Statement

for the year ended 31 December 2005
(Expressed in Hong Kong dollars)

	Note	2005 \$'000	2004 (restated) \$'000
Turnover	3	1,320,301	773,425
Other revenue		5,475	6,518
Depreciation and amortization		(1,304)	(679)
Staff costs		(51,845)	(37,824)
Cost of inventories		(567,785)	(350,419)
Fair value changes on investment properties	11	505,818	257,792
Other operating expenses		(28,955)	(56,983)
Profit from operations		1,181,705	591,830
Finance costs	4(a)	(17,694)	(6,169)
Share of profits of associated companies	4(c)	10,542	9,554
Share of profits of jointly controlled entities	4(d)	7,331	—
Negative goodwill on acquisition of subsidiaries		26,482	—
Profit before taxation	4	1,208,366	595,215
Income tax	6(a)	(144,962)	(79,919)
Profit for the year		1,063,404	515,296
Attributable to:			
Shareholders of the Company	26	1,059,153	515,564
Minority interests	26	4,251	(268)
Profit for the year		1,063,404	515,296
Earnings per share — Basic	8	\$1.87	\$0.92
Dividend per share	9(a)	\$0.45	\$0.32

The notes on pages 45 to 112 form part of these accounts.