

Consolidated Cash Flow Statement

for the year ended 31 December 2005
(Expressed in Hong Kong dollars)

	Note	2005 \$'000	2004 (restated) \$'000
Net cash from operating activities	27(a)	91,887	678,802
Investing activities			
Sale of other fixed assets		35	2
Additions to fixed assets and properties		(32,772)	(182,589)
Acquisition of subsidiaries	27(b)	(623,430)	(400,000)
Increase in loan to an associated company		—	(4,638)
Dividend received from an associated company		—	840
Net cash used in investing activities		(656,167)	(586,385)
Financing activities			
Increase/(Decrease) in bank loans		800,784	(456,560)
(Decrease)/Increase in loan from ultimate holding company		(4,884)	7,519
Net proceeds from shares issued		—	556,245
Dividend paid		(198,036)	(164,013)
Increase in loan from a minority shareholder	26	26,625	—
Net cash from/(used in) financing activities		624,489	(56,809)
Net increase in cash and cash equivalents		60,209	35,608
Cash and cash equivalents at 1 January		44,497	8,889
Cash and cash equivalents at 31 December		104,706	44,497

The notes on pages 45 to 112 form part of these accounts.