

Balance Sheet

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Investments in subsidiaries	19	659,099	2,770,914
Non-trading securities	23	–	–
		659,099	2,770,914
Current assets			
Amounts due from subsidiaries		3,229,510	–
Deposits, prepayments and other receivables		726	900
Cash and bank deposits	29	17,281	132,395
		3,247,517	133,295
Current liabilities			
Other creditors and accruals		10,484	5,269
Amounts due to subsidiaries		93,793	–
		104,277	5,269
Net current assets			
		3,143,240	128,026
Total assets less current liabilities			
		3,802,339	2,898,940
Non-current liabilities			
Convertible notes	35	877,298	–
Net assets			
		2,925,041	2,898,940
Equity			
Share capital	36	670,500	670,500
Reserves	38	2,254,541	2,228,440
		2,925,041	2,898,940

Luk Tei, Lewis
Deputy Chairman

Chan Wen Mee, May (Michelle)
Managing Director