

TEN YEAR OPERATING SUMMARY

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Hotel and Property Performance										
The Peninsula Hong Kong										
Occupancy rate	79%	77%*	57%	62%	56%	55%	50%	47%	60%	73%
Average room rate (HK\$)	2,872	2,659	2,337	2,670	2,749	2,984	2,834	2,776	3,472	3,365
RevPAR (HK\$)	2,271	2,048	1,332	1,655	1,527	1,654	1,419	1,305	2,095	2,444
The Peninsula New York (closed January 1998, re-opened November 1998)										
Occupancy rate	75%	76%	67%	65%	66%	78%	62%	34%	77%	77%
Average room rate (HK\$)	4,902	4,137	3,900	3,958	3,839	4,155	3,882	4,643	3,129	2,770
RevPAR (HK\$)	3,655	3,145	2,613	2,565	2,519	3,237	2,390	1,600	2,418	2,136
The Peninsula Chicago (opened June 2001)										
Occupancy rate	71%	72%	64%	51%	30%					
Average room rate (HK\$)	2,947	2,490	2,437	2,338	2,371					
RevPAR (HK\$)	2,087	1,781	1,560	1,197	719					
The Peninsula Beverly Hills										
Occupancy rate	83%	84%	81%	78%	78%	85%	82%	81%	80%	78%
Average room rate (HK\$)	4,091	3,634	3,250	3,121	3,184	3,114	3,041	2,992	2,870	2,714
RevPAR (HK\$)	3,395	3,046	2,633	2,439	2,471	2,644	2,481	2,412	2,296	2,117
The Peninsula Bangkok (opened November 1998)										
Occupancy rate	72%	77%	66%	73%	73%	82%	32%	9%		
Average room rate (HK\$)	1,293	1,155	1,056	986	889	572	770	1,362		
RevPAR (HK\$)	935	893	697	718	646	468	249	119		
The Peninsula Palace Beijing										
Occupancy rate	72%**	62%**	49%	63%	63%	64%	59%	63%	58%	66%
Average room rate (HK\$)	1,219	1,008	845	691	671	719	734	809	974	967
RevPAR (HK\$)	874	625	414	434	420	457	431	510	565	638
The Peninsula Manila										
Occupancy rate	78%	69%	62%	59%	48%	54%	60%	51%	69%	71%
Average room rate (HK\$)	630	606	562	627	815	752	886	1,202	1,265	1,144
RevPAR (HK\$)	493	420	349	370	390	410	533	612	873	812
Quail Lodge Resort, Carmel (acquired February 1997)										
Occupancy rate	61%	54%	46%***	54%	58%	66%	64%	65%	71%	
Average room rate (HK\$)	2,297	2,288	2,214	1,871	1,962	2,062	1,869	1,961	1,856	
RevPAR (HK\$)	1,393	1,229	1,018	1,014	1,136	1,361	1,188	1,273	1,318	

Notes:

* In 2004, due to renovation, the average number of rooms available was reduced to 269.

** In 2005 and 2004, due to renovation, the average number of rooms available was reduced to 484 and 500 respectively.

*** In 2003, due to renovation, the average number of rooms available was reduced to 60.

	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
Hotel and Property Performance										
The Repulse Bay apartments										
Occupancy rate	82%	77%	74%	77%	89%	85%	76%	89%	95%	84%
Average monthly yield per square foot (HK\$)	27	25	25	29	33	31	31	42	43	38
The Landmark, Vietnam										
Occupancy rate – Residential	94%	95%	94%	94%	87%	82%	84%	75%	89%	95%
Average monthly yield per square foot (HK\$)	16	16	15	15	14	14	16	20	32	43
Occupancy rate – Office	95%	98%	100%	100%	98%	91%	98%	100%	99%	98%
Average monthly yield per square foot (HK\$)	17	16	16	15	15	22	33	36	39	37
St John's Building										
Occupancy rate	90%	87%	78%	83%	97%	86%	69%	67%	85%	97%
Average monthly yield per square foot (HK\$)	15	15	14	17	21	20	21	38	52	60
The Peak Tower										
Occupancy rate	20%*	100%	99%	97%	99%	94%	92%	97%	100%	55%
Average monthly yield per square foot (HK\$)	10	39	33	38	37	40	40	52	59	25
Peak Tram										
Patronage ('000)	3,923	4,107	3,092	3,714	3,504	3,478	3,277	3,312	4,159	4,401
Average fare (HK\$)	14	14	14	14	14	15	14	14	12	11
Employee Numbers (31 December)										
Hotels	4,334	4,814	4,748	4,918	4,974	4,780	4,837	4,779	4,390	4,426
Property	307	297	306	315	326	334	375	402	406	404
Other businesses	981	955	946	984	1,072	1,263	1,398	1,380	1,619	1,571
Total employees	5,622	6,066	6,000	6,217	6,372	6,377	6,610	6,561	6,415	6,401

Note:

* Renovation of premises commenced in April 2005 (excluding Madame Tussauds).