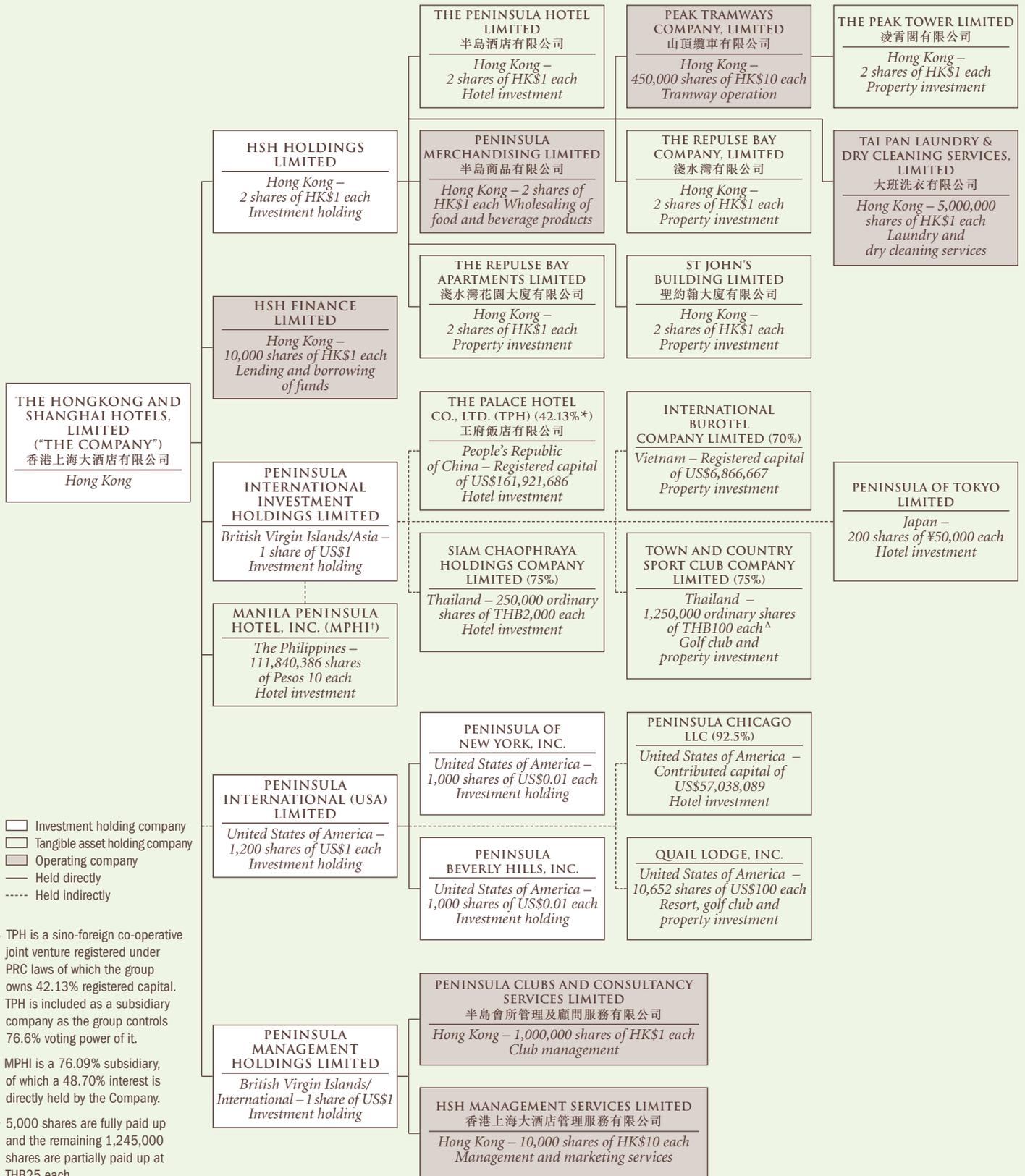


PRINCIPAL SUBSIDIARY COMPANIES

At 31 December 2005



The principal subsidiaries in the group at 31 December 2005 are shown opposite, with details of their place of incorporation and principal place of business respectively, the issued ordinary share capital/contributed capital/registered capital and main activities. All are 100% owned except where indicated. The directors consider that a chart containing details of all subsidiaries would be of excessive length and complexity and therefore only the particulars of those subsidiaries which principally affect the results or assets of the group are included.