

BALANCE SHEET

As at 31st December 2005

	Notes	2005 HK\$	2004 HK\$
Non-current assets			
Property, plant and equipment	(14)	482,639	435,480
Investments in subsidiaries	(15)	136,148,462	172,071,833
		136,631,101	172,507,313
Current assets			
Deposit and prepayment		73,216	–
Cash and bank balances		5,013,776	512,468
		5,086,992	512,468
Current liabilities			
Other payables and accrued expenses		573,988	539,073
Net current assets/(liabilities)		4,513,004	(26,605)
Net assets		141,144,105	172,480,708
Capital and reserves			
Share capital	(19)	15,840,908	45,295,800
Reserves	(21)	125,303,197	127,184,908
Total shareholders' fund		141,144,105	172,480,708

Chung Wilson
Director

Nakajima Toshiharu
Director