

RESULTS

The Board of Directors of eCyberChina Holdings Limited (the "Company") hereby presents the unaudited consolidated interim financial report of the Company and its subsidiaries (collectively, the "Group") for the six months ended 31 December 2005 (the "Current Period").

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31 December 2005

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	Notes	2005 (unaudited) HK\$'000	2004 (unaudited) HK\$'000
Turnover	3	3,936	2,520
Direct costs		(1,150)	(514)
Gross profit		2,786	2,006
Other operating income		17,659	960
Surplus on revaluation of investment properties		4,114	—
Loss on settlement and disposal of properties held for sale		(30,084)	—
Allowance for bad and doubtful debts and obsolete stocks		(49)	(274)
Administrative and operating expenses		(7,338)	(4,059)
Loss from operations	4	(12,912)	(1,367)
Finance costs		(5,504)	(4,441)
Loss attributable to shareholders		(18,416)	(5,808)
Loss per share			
Basic	8	(HK\$0.006)	(HK\$0.002)

The accompanying notes form part of this interim financial report.