

DIRECTORS' INTERESTS IN SECURITIES

Details of the Company's share option scheme are set out in Note 17 to the Condensed Consolidated Financial Statements.

As at 31 December 2005, the following directors of the Company had personal interests in share options granted under the 1999 Scheme to subscribe for shares in the Company as follows:

Name of director	Number of Share Options Outstanding at 1 July 2005	Exercisable period	Exercisable price per share HK\$	Number of Share Options Outstanding at 31 December 2005
Mr. Lu Liang	25,835,000	24 May 2002 to 23 May 2012	0.202	25,835,000

No share option was granted to, exercised or surrendered by the directors of the Company during the six months ended 31 December 2005.

Mr. Lu Liang, a director of the Company, holds 50% equity interest in Etrade Century Limited, a de-registered associate company of the Group.

Save as disclosed above, none of directors, chief executives nor their associates, had any interests or short positions in any shares, underlying shares or rights to subscribe for the securities of the Company as at 31 December 2005.

DIRECTORS' RIGHTS TO ACQUIRE SHARES

Other than the interests disclosed above in respect of the directors of the Company, at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable the Company's directors, their respective spouse or children under the age of eighteen, to acquire benefits by means of acquisition of shares in or debentures of the Company or any other body corporate.