

Initial Public Offering Events



The listing ceremony of Prosperity REIT, the first private sector real estate investment trust in Hong Kong sponsored by Cheung Kong (Holdings) Limited, attracted vast media coverage and public interest at the Stock Exchange of Hong Kong on 16 December 2005.

At the listing ceremony inside the trading hall of Hong Kong Exchanges and Clearing Limited ("HKEx"), from left to right:

Mr. K. L. Wong	Managing Director & Chairman of Asia Origination, Merrill Lynch (Asia Pacific) Limited
Ms. Eirene Yeung	Director, Corporate Strategy Unit & Company Secretary, Cheung Kong (Holdings) Limited
Ms. Christina Choi	Director of Investment Products Division, Securities and Futures Commission
Mr. Charlie Lin	CEO & Executive Director, ARA Asset Management (Prosperity) Limited
Mr. John Lim	CEO, ARA Asset Management Group
Mr. Peter Wong	Listing Committee Member, HKEx
Mr. Justin Chiu	Chairman, ARA Asset Management Group
Mr. Edmond Ip	Deputy Managing Director, Cheung Kong (Holdings) Limited
Mrs. Alexa Lam	Executive Director of Intermediaries and Investment Products, Securities and Futures Commission
Mr. Lawrence Fok	Executive Vice President & Head of Business Development Division, HKEx
Mr. Gerald Ma	Non-executive Director, ARA Asset Management (Prosperity) Limited
Ms. Elizabeth Soon	Executive Director, ARA Asset Management (Prosperity) Limited
Ms. Catherine Leung	Managing Director & Head of Hong Kong Corporate Finance, J.P. Morgan Securities (Asia Pacific) Limited



Prosperity REIT donated HK\$1 million to The Community Chest of Hong Kong.

Cheque presentation at the listing ceremony inside the trading hall of HKEx, from left to right:

Mr. Raymond Or, J.P.	Chairman, Executive Committee, The Community Chest of Hong Kong
Mr. Justin Chiu	Chairman, ARA Asset Management Group



With an overwhelming market response, Prosperity REIT attracted very significant over-subscription with the Hong Kong Public Offering approximately 260 times over-subscribed and the International Offering approximately 19 times over-subscribed.

Press conference was held at the Harbour Plaza Hong Kong Hotel on 4 December 2005 to announce the Hong Kong Public Offering. From left to right:

Mr. Gerald Ma	Non-executive Director, ARA Asset Management (Prosperity) Limited
Mr. Justin Chiu	Chairman, ARA Asset Management Group
Mr. Charlie Lin	CEO & Executive Director, ARA Asset Management (Prosperity) Limited