

## Notice of Annual General Meeting

**NOTICE IS HEREBY GIVEN** that an Annual General Meeting of unitholders of Prosperity Real Estate Investment Trust ("Prosperity REIT") will be held at Exhibition Venue A on Level 7, The Metropolis Mall, 6 Metropolis Drive, Hunghom, Kowloon, Hong Kong on Wednesday, 10 May 2006 at 10:30 a.m. for the following purposes:

- (1) To note the audited financial statements of Prosperity REIT together with the Auditors' Report for the period from 16 December 2005 to 31 December 2005; and
- (2) To note the appointment of Auditors of Prosperity REIT and the fixing of their remuneration.

By Order of the Board  
**ARA Asset Management (Prosperity) Limited**  
as manager of Prosperity Real Estate Investment Trust  
**Seng Sze Ka Mee, Natalia**  
*Company Secretary*

Hong Kong, 18 April 2006

*Notes:*

- (a) The Register of Unitholders of Prosperity REIT will be closed from Thursday, 4 May 2006 to Wednesday, 10 May 2006, both days inclusive, during which period no transfer of units will be effected. In order to qualify for attending the Annual General Meeting, all unit certificates with completed transfer forms must be lodged with Prosperity REIT's Unit Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17/F., Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:00 p.m. on Wednesday, 3 May 2006.
- (b) Any unitholder entitled to attend the Annual General Meeting is entitled to appoint a proxy to attend in his stead.
- (c) In order to be valid, an instrument of proxy, together with any power of attorney or other authority, if any, under which it is signed or a notarially certified copy of such power of attorney or authority, if any, must be deposited at Prosperity REIT's Unit Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17/F., Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 48 hours before the commencement of the Annual General Meeting.