

BALANCE SHEET

AT 31ST DECEMBER 2005

	Note	2005	2004
		HK\$	HK\$ (Restated)
Non-current assets			
Property, plant and equipment	14	1,880,987	2,254,484
Investment properties	15	191,000,000	156,000,000
Subsidiary companies	17	57,794,247	57,639,884
Available-for-sale financial assets	18	132,797	—
Investment securities	19	—	12,649
		<u>250,808,031</u>	<u>215,907,017</u>
Current assets			
Debtors and prepayments	21	889,116	546,159
Amounts due from subsidiary companies	17	802,736,584	636,851,055
Bank balances and cash	22	3,528,615	1,311,978
Restricted bank deposit	22	1,002,938	990,223
		<u>808,157,253</u>	<u>639,699,415</u>
Current liabilities			
Rental and other deposits		2,797,815	2,598,990
Creditors and accruals	23	3,124,324	2,712,946
Amounts due to subsidiary companies	17	48,359,184	2,651,681
Short term bank loan – unsecured	24	—	4,000,000
		<u>54,281,323</u>	<u>11,963,617</u>
Net current assets		<u>753,875,930</u>	<u>627,735,798</u>
Total assets less current liabilities		1,004,683,961	843,642,815
Non-current liabilities			
Deferred income tax liabilities	26	(26,132,302)	(19,968,230)
Net assets		<u>978,551,659</u>	<u>823,674,585</u>
Equity			
Capital and reserves attributable to the Company's equity holders			
Share capital	27	287,669,676	287,669,676
Reserves	28	667,868,409	518,744,728
Proposed final dividend	28	23,013,574	17,260,181
Total equity		<u>978,551,659</u>	<u>823,674,585</u>

On behalf of the Board

William Ma Ching Wai
Director

Alfred Ma Ching Kuen
Director