

# CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2005

	Note	2005 HK\$	2004 HK\$
<b>Operating activities</b>			
Net cash generated from continuing operations	31(a)	73,297,990	56,809,517
Interest received		392,723	112,710
Interest paid		(16,779,208)	(16,096,786)
Hong Kong profits tax paid		(4,373,711)	(6,757,620)
Hong Kong profits tax refunded		200,118	—
Overseas taxation paid		(32,760)	(24,960)
<b>Net cash from operating activities</b>		<b>52,705,152</b>	<b>34,042,861</b>
<b>Investing activities</b>			
Additions of property, plant and equipment		(31,629,409)	(6,323,329)
Additions of investment properties		(4,362,657)	(2,673,958)
Additions of leasehold land		(892,644)	(3,836)
Proceeds on disposal of available-for-sale financial assets		160,861	—
Proceeds on disposal of plant and equipment		3,681,217	—
Proceed on disposal of investment property		320,000	12,800,000
Proceed on disposal of a subsidiary company	31(b)	—	59,500
Dividends received		16,527,065	21,243,130
Purchase of investment securities		—	(2,772,777)
Loan to an investee company		—	(6,000,000)
Increase in restricted bank deposit		(12,715)	(990,223)
<b>Net cash (used in)/from investing activities</b>		<b>(16,208,282)</b>	<b>15,338,507</b>
<b>Financing activities</b>			
Loans borrowed		138,378,094	181,554,385
Repayments of loans		(127,392,324)	(207,250,800)
Dividends paid to shareholders		(37,397,058)	(28,766,968)
Dividends paid to minority interests		(1,295,860)	(3,139,900)
<b>Net cash used in financing activities</b>		<b>(27,707,148)</b>	<b>(57,603,283)</b>
<b>Net cash from/(used in) continuing operations</b>		<b>8,789,722</b>	<b>(8,221,915)</b>
Effect of foreign currency translation		150,897	(220,977)
Net cash used in discontinued operation	6	(1,473,381)	(84,318)
<b>Increase/(decrease) in cash and cash equivalents</b>		<b>7,467,238</b>	<b>(8,527,210)</b>
Cash and cash equivalents at 1st January		15,710,735	24,237,945
<b>Cash and cash equivalents at 31st December</b>		<b>23,177,973</b>	<b>15,710,735</b>
<b>Analysis of the balances of cash and cash equivalents</b>			
Bank balances and cash (excluding balances held in trust)		27,568,722	19,418,452
Bank overdrafts		(4,390,749)	(3,707,717)
		<b>23,177,973</b>	<b>15,710,735</b>

The notes on pages 24 to 64 are an integral part of these consolidated financial statements.