

Consolidated Balance Sheet

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	12	80,313	84,556
Investment properties	13	2,280	6,740
Prepaid land lease payments	14	3,732	3,735
Interest in an associate	16	4,336	—
Total non-current assets		90,661	95,031
CURRENT ASSETS			
Inventories	17	122,468	141,089
Receivables, prepayments and deposits	18	91,257	54,791
Tax recoverable		7,206	7,040
Loan to an officer	19	873	923
Pledged and frozen deposits	20	13,918	14,794
Cash and cash equivalents	20	55,914	83,246
Total current assets		291,636	301,883
CURRENT LIABILITIES			
Trade and bills payables	21	(26,123)	(38,864)
Other payables and accruals	21	(19,601)	(19,781)
Due to a PRC joint venture partner	22	(1,131)	(1,131)
Loans from the immediate holding company	23	(29,576)	(46,026)
Loan from a fellow subsidiary	24	(54,600)	(54,600)
Provisions	25	(74,115)	(72,600)
Total current liabilities		(205,146)	(233,002)
NET CURRENT ASSETS		86,490	68,881
TOTAL ASSETS LESS CURRENT LIABILITIES		177,151	163,912
NON-CURRENT LIABILITIES			
Deferred tax liabilities	26	(4,717)	(4,765)
Net assets		172,434	159,147
EQUITY			
Issued capital	27	52,415	52,415
Reserves	29	120,019	106,732
Total equity		172,434	159,147

Zhang Chunting
Director

Deng Rongjun
Director