

Company Balance Sheet

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	12	45	31
Interests in subsidiaries	15	148,647	139,294
Total non-current assets		148,692	139,325
CURRENT ASSETS			
Prepayments and deposits		59	28
Loan to an officer	19	873	923
Cash and cash equivalents	20	4,618	501
Total current assets		5,550	1,452
CURRENT LIABILITIES			
Other payables and accruals	21	(729)	(985)
Loans from the immediate holding company	23	(29,576)	(46,026)
Total current liabilities		(30,305)	(47,011)
NET CURRENT LIABILITIES		(24,755)	(45,559)
Net assets		123,937	93,766
EQUITY			
Issued capital	27	52,415	52,415
Reserves	29	71,522	41,351
Total equity		123,937	93,766

Zhang Chunting
Director

Deng Rongjun
Director