

**CONSOLIDATED INCOME STATEMENT**

For the year ended 31 December 2005

	Notes	2005 RMB'000	2004 RMB'000
<b>Turnover</b>	4	<b>425,767</b>	357,218
Cost of sales		<b>(319,652)</b>	(255,060)
Gross profit		<b>106,115</b>	102,158
Other revenue	4	<b>2,320</b>	2,771
Distribution costs		<b>(10,332)</b>	(10,566)
Administrative expenses		<b>(18,214)</b>	(17,481)
Other operating expenses		<b>(6,665)</b>	(2,000)
Profit from operations	5	<b>73,224</b>	74,882
Finance costs	6	<b>(557)</b>	(114)
<b>Profit before taxation</b>		<b>72,667</b>	74,768
Taxation	7	<b>(10,781)</b>	(10,625)
Profit for the year attributable to shareholders of the Company	8	<b>61,886</b>	64,143
Dividends	9	<b>17,303</b>	17,700
<b>Earnings per share - basic (RMB)</b>	10	<b>12.3 cents</b>	13.3 cents
<b>Earnings per share - diluted (RMB)</b>	10	<b>N/A</b>	N/A



The notes on pages 36 to 65 form an integral part of these financial statements.