

BALANCE SHEET

As at 31 December 2005

	Notes	2005 RMB'000	2004 RMB'000
Non-current assets			
Investment in subsidiaries	17	169,633	102,515
Current assets			
Other receivables	20	26,280	108,342
Cash and bank balances		144	7,822
		<u>26,424</u>	<u>116,164</u>
Current liabilities			
Accruals and other payables	23	1,227	783
Net current assets		<u>25,197</u>	<u>115,381</u>
Total assets less current liabilities		<u>194,830</u>	<u>217,896</u>
Financed by:			
Share capital	24	53,529	53,529
Reserves		141,301	164,367
SHAREHOLDERS' FUNDS		<u>194,830</u>	<u>217,896</u>

Approved by the Board of Directors on 10 April 2006

YANG Xin Min
Director

ZHOU Quan
Director

The notes on pages 36 to 65 form an integral part of these financial statements.