

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2005

	Note	2005 Rmb'000	2004 Rmb'000
Revenues			
Aeronautical	24	2,046,269	1,781,368
Non-aeronautical	24	1,048,063	1,352,262
		<u>3,094,332</u>	<u>3,133,630</u>
Business tax and levies			
Aeronautical		(60,818)	(53,441)
Non-aeronautical		(49,536)	(44,252)
		<u>(110,354)</u>	<u>(97,693)</u>
Costs			
Depreciation	5	(496,293)	(458,939)
Staff costs	29	(324,576)	(369,342)
Utilities and power		(229,018)	(166,465)
Repairs and maintenance		(184,453)	(124,423)
Cost of goods and materials		(52,942)	(335,391)
Other costs		(378,872)	(440,907)
Total costs		<u>(1,666,154)</u>	<u>(1,895,467)</u>
Net gains on disposal of certain assets and liabilities	26	32,323	6,719
Operating profit	25	<u>1,350,147</u>	<u>1,147,189</u>
Finance costs, net	28	(7,886)	(20,418)
Share of profit / (loss) of associates	11	179	(692)
Profit before income tax		<u>1,342,440</u>	<u>1,126,079</u>
Income tax expense	31	(426,939)	(365,387)
Profit for the year		<u>915,501</u>	<u>760,692</u>
Attributable to			
Equity holders of the Company	32	908,509	749,354
Minority interests		6,992	11,338
		<u>915,501</u>	<u>760,692</u>
Earnings per share for profit attributable to the equity holders of the Company, basic and diluted (Rmb)	33	<u>0.24</u>	<u>0.19</u>
Dividends			
Interim dividend declared	34	114,923	96,115
Final dividend proposed	34	319,577	249,615

The accompanying notes form an integral part of these financial statements.

On behalf of the Board

Wang Zhanbin
Chairman

Wang Jiadong
Director