

PROFIT AND LOSS STATEMENT

2005

Unit: RMB

Item	Consolidated		Parent Company	
	For the year 2005	For the year 2004	For the year 2005	For the year 2004
1. Principal operating income	2,728,916,080.14	2,363,402,750.52	2,464,251,638.27	2,200,943,805.48
Less: principal operating costs	2,511,793,464.93	2,244,788,273.69	2,283,099,083.81	2,117,215,922.51
Principal operating tax & surcharge	1,933,851.05	1,954,000.66	1,194,989.15	1,084,124.65
2. Principal operating profit	215,188,764.16	116,660,476.17	179,957,565.31	82,643,758.32
Add: Profit from other operations	17,851,853.06	15,240,626.54	19,137,217.59	17,109,079.33
Less: selling expenses	4,067,459.64	2,596,263.10	2,398,659.35	1,927,665.66
Administrative expenses	116,318,618.87	143,506,434.08	100,020,922.97	114,430,311.14
Financial expenses	32,669,285.54	9,160,152.45	31,531,102.20	7,445,907.33
3. Operating profit	79,985,253.17	-23,361,746.92	65,144,098.38	-24,051,046.48
Add: investment income	1,329,145.58	-291,128.96	8,354,804.92	-1,923,112.59
Subsidy income	25,893,983.17	60,988,568.41	25,470,076.00	60,616,062.55
Non-operating income	4,363,564.70	6,020,405.94	3,808,405.31	5,999,849.46
Less: non-operating expenses	5,416,391.45	10,429,768.43	5,046,874.21	6,811,539.82
4. Total profit	106,155,555.17	32,926,330.04	97,730,510.40	33,830,213.12
Less: income tax	2,718,404.42	1,751,986.39	—	—
Minority interests	5,243,891.02	-2,498,640.12	—	—
Add: unconfirm investment income	—	—	—	—
5. Net profit	98,193,259.73	33,672,983.77	97,730,510.40	33,830,213.12
Add: retained earnings at the beginning of the year	-536,539,884.17	-570,212,867.94	-537,077,657.26	-570,907,870.38
Transfer from surplus reserves	—	—	—	—
6. Distributable profit	-438,346,624.44	-536,539,884.17	-439,347,146.86	-537,077,657.26
Appropriation to statutory surplus reserve	—	—	—	—
Appropriation to statutory public welfare fund	—	—	—	—
Appropriation to staff award and welfare fund	—	—	—	—
Appropriation to reserve fund	—	—	—	—
Appropriation to development fund	—	—	—	—
Profit investment	—	—	—	—
7. Profit distributable to shareholders	-438,343,624.44	-536,539,884.17	-439,347,146.86	-537,077,657.26
Less: preference shares dividends Payable	—	—	—	—
Appropriation to discretionary surplus reserve	—	—	—	—
Ordinary Share dividends payable	—	—	—	—
Ordinary Share dividends	—	—	—	—
8. Retained earnings	-438,343,624.44	-536,539,884.17	-439,347,146.86	-537,077,657.26