

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
Revenue	8	38,679	15,207
Rental outgoings		(592)	(1,356)
Cost of sales		(23,117)	(7,195)
Gross profit		14,970	6,656
Other income		176	71
Gain on change in fair value of investment properties		52,600	11,000
Unrealised holding gain of investments in securities		-	4,709
Selling and distribution costs		(1,406)	(49)
Administrative expenses		(11,193)	(5,822)
Amortisation of goodwill on acquisition of subsidiaries		-	(820)
Impairment loss on buildings		-	(813)
Finance costs	9	(5,950)	(2,984)
Profit before taxation	10	49,197	11,948
Income tax charge (credit)	13	6,040	(113)
Profit for the year		43,157	12,061
Attributable to:			
Equity holders of the Company		43,341	12,709
Minority interests		(184)	(648)
		43,157	12,061
Earnings per share	14		
- Basic		17.32 cents	5.74 cents
- Diluted		N/A	N/A