

Management Discussion and Analysis



Mr Edmond HO Tat Man
Deputy Managing Director



Ms Winnie NG
Executive Director



Mr John CHAN Cho Chak
Managing Director

Operational Review

Hong Kong

- 36** Franchised Public Bus Operations
- 46** Non-franchised Transport Operations
- 50** Property Holdings and Development
- 52** Media Sales Business

China Mainland

- 56** Mainland Transport Operations

Our ambition, direction and strategy give us
the edge in a competitive market



Mr LUI Pochiu
Operations Director

Mr William HO Sai Kei
Finance and Administration Director

Mr James C LOUEY
Commercial Director

Corporate Social Responsibility

- 62** Customer Service Initiatives
- 66** Safety and Training
- 70** Human Resources
- 72** Community Involvement
- 74** Caring for the Environment

Financial Review

- 78** The Group
- 83** Individual Business Units
- 88** Connected Transactions