# 2005 Annual Report Consolidated Income Statement . Consolidated Balance Sheet

# Consolidated Balance Sheet

at 31 December 2005

Non-current assets   ING   HKS'000   HKS'000     Non-current assets   13(a)   5,634,008   6,029,853     — Property, plant and equipment   5,634,008   6,029,853     — Interest in leasehold land held for own use under operating leases   86,262   98,716     Goodwill   14   32,599   20,626     Media assets   15   95,805   114,722     Non-current propayments   16   62,610   470,445     Interest in jointly controlled entity   19   16,373   5,382     Other financial assets   20   33,947   15,383     Employee benefit assets   21(a)   484,969   413,833     Deferred tax assets   21(a)   47,250   93,385     Property under development   24   70,064   <			2005	2004
Fixed assets		Note	HK\$'000	
- Property, plant and equipment   5,634,008   6,029,853     - Interest in leasehold land held for own use under operating leases   86,262   88,716     Goodwill   14   32,599   29,626     Media assets   15   95,805   114,722     Non-current prepayments   16   62,610   470,445     Interest in associates   18   776,406   330,174     Interest in jointly controlled entity   19   16,73   5,382     Other financial assets   20   33,947   15,355     Employee benefit assets   21(a)   484,969   413,833     Deferred tax assets   30(b)   16,077   12,062     Total fill fill fill fill fill fill fill fi	Non-current assets			
Interest in leasehold land held for own use under operating leases   86,262   88,716     Goodwill   14   32,599   29,626     Media assets   15   95,805   114,722     Non-current prepayments   16   62,610   470,445     Interest in associates   18   776,406   330,174     Interest in jointly controlled entity   19   16,373   5,382     Other financial assets   20   33,947   15,365     Employee benefit assets   21(a)   484,969   413,833     Deferred tax assets   30(b)   16,077   12,062     Current assets   23   47,250   7,510,168     Current assets     Current assets   23   47,250   83,385     Property under development   24   707,064   323,209     Spare parts and stores   72,144   74,675     Accounts receivable   25   297,203   203,766     Deposits and prepayments   79,837   48,980     Cash and cash equivalents   26   1,133,658 </td <td>Fixed assets</td> <td>13(a)</td> <td></td> <td></td>	Fixed assets	13(a)		
Society	- Property, plant and equipment		5,634,008	6,029,853
Goodwill   14   32,599   29,626     Media assets   15   95,805   114,722     Non-current prepayments   16   62,610   470,445     Interest in associates   18   776,406   330,174     Interest in jointly controlled entity   19   16,373   5,382     Other financial assets   20   33,947   15,355     Employee benefit assets   21(a)   484,969   413,833     Deferred tax assets   21(a)   47,250   7,510,168     Current assets   23   47,250   93,365     Property under development   24   707,064   323,209     Spare parts and stores   72,144   74,675 <td< td=""><td>Interest in leasehold land held for own use under operating leases</td><td></td><td>86,262</td><td>88,716</td></td<>	Interest in leasehold land held for own use under operating leases		86,262	88,716
Media assets   16   95,805   114,722     Non-current prepayments   16   62,610   470,445     Interest in associates   18   776,406   330,174     Interest in jointly controlled entity   19   16,373   5,382     Other financial assets   20   33,947   15,355     Employee benefit assets   21(a)   484,969   413,833     Deferred tax assets   21(a)   47,060   7,510,168     Current assets   223   47,250   93,385     Property under development   24   707,064   323,209     Spare parts and stores   72,144   74,675			5,720,270	6,118,569
Non-current prepayments   16   62,610   470,445     Interest in associates   18   776,406   330,174     Interest in jointly controlled entity   19   16,373   5,382     Other financial assets   20   33,947   15,355     Employee benefit assets   21(a)   484,969   413,833     Deferred tax assets   30(b)   16,077   12,062     7,239,056   7,510,168     Current assets     Other investments   23   47,250   93,385     Property under development   24   707,064   323,209     Spare parts and stores   72,144   74,675   4,675     Accounts receivable   25   297,203   203,766     Deposits and prepayments   79,637   48,980     Current taxation recoverable   30(a)   4,289   3,694     Cash and cash equivalents   26   1,133,658   1,170,184     2,341,245   1,917,893     Current liabilities   27   961,489   494,256     Accounts pay	Goodwill	14	32,599	29,626
Interest in associates   18   776,406   330,174     Interest in jointly controlled entity   19   16,373   5,382     Other financial assets   20   33,947   15,355     Employee benefit assets   21(a)   484,969   413,833     Deferred tax assets   30(b)   16,077   12,062     7,239,056   7,510,168     Current assets     Other investments   23   47,250   93,385     Property under development   24   707,064   323,209     Spare parts and stores   72,144   74,675     Accounts receivable   25   297,203   203,766     Deposits and prepayments   79,637   48,980     Current taxation recoverable   30(a)   4,289   3,694     Cash and cash equivalents   26   1,133,658   1,170,184     Current liabilities   28   856,687   821,066     Current syapable and accruals   28   856,687   821,066     Third party claims payable   30(a)   33,611   50,707 <td>Media assets</td> <td>15</td> <td>95,805</td> <td>114,722</td>	Media assets	15	95,805	114,722
Interest in jointly controlled entity   19   16,373   5,382     Other financial assets   20   33,947   15,355     Employee benefit assets   21(a)   484,969   413,833     Deferred tax assets   30(b)   16,077   12,062     7,239,056   7,510,168     Current assets     Other investments   23   47,250   93,385     Property under development   24   707,064   323,209     Spare parts and stores   25   297,203   203,766     Accounts receivable   25   297,203   203,766     Deposits and prepayments   79,637   48,980     Current taxation recoverable   30(a)   4,289   3,694     Cash and cash equivalents   26   1,133,658   1,170,184     2,341,245   1,917,893     Current liabilities   27   961,489   494,256     Accounts payable and accruals   28   856,687   821,066     Third party claims payable   30(a)   33,611   50,707     C	Non-current prepayments	16	62,610	470,445
Other financial assets   20   33,947   15,355     Employee benefit assets   21(a)   484,969   413,833     Deferred tax assets   30(b)   16,077   12,062     7,239,056   7,510,168     Current assets     Other investments   23   47,250   93,385     Property under development   24   707,064   323,209     Spare parts and stores   72,144   74,675     Accounts receivable   25   297,203   203,766     Deposits and prepayments   79,637   48,980     Current taxation recoverable   30(a)   4,289   3,694     Cash and cash equivalents   26   1,133,658   1,170,184     2,341,245   1,917,893     Current liabilities   27   961,489   494,256     Accounts payable and accruals   28   856,687   821,066     Third party claims payable   30(a)   33,611   50,707     Current taxation payable   30(a)   33,611   50,707     Library   1,664,6	Interest in associates	18	776,406	330,174
Employee benefit assets   21(a)   484,969   413,838     Deferred tax assets   30(b)   16,077   12,062     Current assets   Current assets     Other investments   23   47,250   93,385     Property under development   24   707,064   323,209     Spare parts and stores   72,144   74,675     Accounts receivable   25   297,203   203,766     Deposits and prepayments   79,637   48,980     Current taxation recoverable   30(a)   4,289   3,694     Cash and cash equivalents   26   1,133,658   1,170,184     2,341,245   1,917,893     Current liabilities   27   961,489   494,256     Accounts payable and accruals   28   856,687   821,066     Third party claims payable   30(a)   33,611   50,707     Current taxation payable   30(a)   33,611   50,707     Active taxation payable   21,157,450   1,664,624     Net current assets   183,795   253,269	Interest in jointly controlled entity	19	16,373	5,382
Deferred tax assets   30(b)   16,077   12,062     Current assets   7,239,056   7,510,168     Current assets   47,250   93,385     Property under development   24   707,064   323,209     Spare parts and stores   72,144   74,675     Accounts receivable   25   297,203   203,766     Deposits and prepayments   79,637   48,980     Current taxation recoverable   30(a)   4,289   3,694     Cash and cash equivalents   26   1,133,658   1,170,184     Current liabilities   27   961,489   494,256     Accounts payable and accruals   28   856,687   821,066     Third party claims payable   305,663   298,595     Current taxation payable   30(a)   33,611   50,707     Ret current assets   183,795   253,269	Other financial assets	20	33,947	15,355
Current assets 7,239,056 7,510,168   Current assets 23 47,250 93,385   Property under development 24 707,064 323,209   Spare parts and stores 72,144 74,675   Accounts receivable 25 297,203 203,766   Deposits and prepayments 79,637 48,980   Current taxation recoverable 30(a) 4,289 3,694   Cash and cash equivalents 26 1,133,658 1,170,184   Current liabilities 27 961,489 494,256   Accounts payable and accruals 28 856,687 821,066   Third party claims payable 305,663 298,595   Current taxation payable 30(a) 33,611 50,707   Property under development 24 707,064 323,209   30(a) 3,173,450 1,184,266 30,663 298,595   Current taxation payable 30(a) 3,663 298,595 30,707   Met current assets 183,795 253,269	Employee benefit assets	21(a)	484,969	413,833
Current assets 23 47,250 93,385   Property under development 24 707,064 323,209   Spare parts and stores 72,144 74,675   Accounts receivable 25 297,203 203,766   Deposits and prepayments 79,637 48,980   Current taxation recoverable 30(a) 4,289 3,694   Cash and cash equivalents 26 1,133,658 1,170,184   2,341,245 1,917,893   Current liabilities 27 961,489 494,256   Accounts payable and accruals 28 856,687 821,066   Third party claims payable 305,663 298,595   Current taxation payable 30(a) 33,611 50,707   2,157,450 1,664,624   Net current assets 183,795 253,269	Deferred tax assets	30(b)	16,077	12,062
Other investments 23 47,250 93,385   Property under development 24 707,064 323,209   Spare parts and stores 72,144 74,675   Accounts receivable 25 297,203 203,766   Deposits and prepayments 79,637 48,980   Current taxation recoverable 30(a) 4,289 3,694   Cash and cash equivalents 26 1,133,658 1,170,184   2,341,245 1,917,893   Current liabilities   Bank loans and overdrafts 27 961,489 494,256   Accounts payable and accruals 28 856,687 821,066   Third party claims payable 305,663 298,595   Current taxation payable 30(a) 33,611 50,707   2,157,450 1,664,624   Net current assets 183,795 253,269			7,239,056	7,510,168
Property under development   24   707,064   323,209     Spare parts and stores   72,144   74,675     Accounts receivable   25   297,203   203,766     Deposits and prepayments   79,637   48,980     Current taxation recoverable   30(a)   4,289   3,694     Cash and cash equivalents   26   1,133,658   1,170,184     2,341,245   1,917,893     Current liabilities   27   961,489   494,256     Accounts payable and accruals   28   856,687   821,066     Third party claims payable   30(a)   33,611   50,707     Current taxation payable   30(a)   33,611   50,707     Net current assets   183,795   253,269	Current assets			
Spare parts and stores   72,144   74,675     Accounts receivable   25   297,203   203,766     Deposits and prepayments   79,637   48,980     Current taxation recoverable   30(a)   4,289   3,694     Cash and cash equivalents   26   1,133,658   1,170,184     2,341,245   1,917,893     Current liabilities   27   961,489   494,256     Accounts payable and accruals   28   856,687   821,066     Third party claims payable   305,663   298,595     Current taxation payable   30(a)   33,611   50,707     2,157,450   1,664,624     Net current assets   183,795   253,269	Other investments	23	47,250	93,385
Accounts receivable 25 297,203 203,766   Deposits and prepayments 79,637 48,980   Current taxation recoverable 30(a) 4,289 3,694   Cash and cash equivalents 26 1,133,658 1,170,184   2,341,245 1,917,893   Current liabilities   Bank loans and overdrafts 27 961,489 494,256   Accounts payable and accruals 28 856,687 821,066   Third party claims payable 305,663 298,595   Current taxation payable 30(a) 33,611 50,707   2,157,450 1,664,624   Net current assets 183,795 253,269	Property under development	24	707,064	323,209
Deposits and prepayments 79,637 48,980   Current taxation recoverable 30(a) 4,289 3,694   Cash and cash equivalents 26 1,133,658 1,170,184   2,341,245 1,917,893   Current liabilities   Bank loans and overdrafts 27 961,489 494,256   Accounts payable and accruals 28 856,687 821,066   Third party claims payable 305,663 298,595   Current taxation payable 30(a) 33,611 50,707   2,157,450 1,664,624   Net current assets 183,795 253,269	Spare parts and stores		72,144	74,675
Current taxation recoverable 30(a) 4,289 3,694   Cash and cash equivalents 26 1,133,658 1,170,184   2,341,245 1,917,893   Current liabilities   Bank loans and overdrafts 27 961,489 494,256   Accounts payable and accruals 28 856,687 821,066   Third party claims payable 305,663 298,595   Current taxation payable 30(a) 33,611 50,707   2,157,450 1,664,624   Net current assets 183,795 253,269	Accounts receivable	25	297,203	203,766
Cash and cash equivalents 26 1,133,658 1,170,184   2,341,245 1,917,893   Current liabilities 27 961,489 494,256   Accounts payable and accruals 28 856,687 821,066   Third party claims payable 305,663 298,595   Current taxation payable 30(a) 33,611 50,707   Net current assets 183,795 253,269	Deposits and prepayments		79,637	48,980
Current liabilities 2,341,245 1,917,893   Bank loans and overdrafts 27 961,489 494,256   Accounts payable and accruals 28 856,687 821,066   Third party claims payable 305,663 298,595   Current taxation payable 30(a) 33,611 50,707   Net current assets 183,795 253,269	Current taxation recoverable	30(a)	4,289	3,694
Current liabilities 27 961,489 494,256   Accounts payable and accruals 28 856,687 821,066   Third party claims payable 305,663 298,595   Current taxation payable 30(a) 33,611 50,707   Net current assets 183,795 253,269	Cash and cash equivalents	26	1,133,658	1,170,184
Bank loans and overdrafts 27 961,489 494,256   Accounts payable and accruals 28 856,687 821,066   Third party claims payable 305,663 298,595   Current taxation payable 30(a) 33,611 50,707   2,157,450 1,664,624   Net current assets 183,795 253,269			2,341,245	1,917,893
Accounts payable and accruals 28 856,687 821,066   Third party claims payable 305,663 298,595   Current taxation payable 30(a) 33,611 50,707   2,157,450 1,664,624   Net current assets 183,795 253,269	Current liabilities			
Accounts payable and accruals 28 856,687 821,066   Third party claims payable 305,663 298,595   Current taxation payable 30(a) 33,611 50,707   2,157,450 1,664,624   Net current assets 183,795 253,269		27	961.489	494.256
Third party claims payable 305,663 298,595   Current taxation payable 30(a) 33,611 50,707   2,157,450 1,664,624 1,664,624   Net current assets 183,795 253,269			,	
Current taxation payable 30(a) 33,611 50,707   2,157,450 1,664,624   Net current assets 183,795 253,269			305,663	
Net current assets	Current taxation payable	30(a)	33,611	
			2,157,450	1,664,624
	Net current assets			253,269
	Total assets less current liabilities			7,763,437

# Consolidated Balance Sheet

at 31 December 2005

	Note	2005 HK\$'000	2004 (restated) HK\$'000
Non-current liabilities			
Bank loans	27	2,218,423	2,297,704
Contingency provision – insurance	29	52,102	58,502
Deferred tax liabilities	30(b)	801,761	819,523
Provision for long service payments	31	49,885	48,253
		3,122,171	3,223,982
Net assets		4,300,680	4,539,455
Capital and reserves	32(a)		
Share capital		403,639	403,639
Reserves		3,628,494	3,846,797
Total equity attributable to equity shareholders of the Company		4,032,133	4,250,436
Minority interests	32(a)	268,547	289,019
Total equity		4,300,680	4,539,455

Approved and authorised for issue by the Board of Directors on 16 March 2006

### S.Y. CHUNG

Chairman

## John CHAN Cho Chak

Managing Director

The notes on pages 117 to 160 of this Annual Report form part of these financial statements.