

Consolidated Balance Sheet

at 31 December 2005

	Note	2005 HK\$'000	2004 (restated) HK\$'000
Non-current assets			
Fixed assets	13(a)		
— Property, plant and equipment		5,634,008	6,029,853
— Interest in leasehold land held for own use under operating leases		86,262	88,716
		<u>5,720,270</u>	<u>6,118,569</u>
Goodwill	14	32,599	29,626
Media assets	15	95,805	114,722
Non-current prepayments	16	62,610	470,445
Interest in associates	18	776,406	330,174
Interest in jointly controlled entity	19	16,373	5,382
Other financial assets	20	33,947	15,355
Employee benefit assets	21(a)	484,969	413,833
Deferred tax assets	30(b)	16,077	12,062
		<u>7,239,056</u>	<u>7,510,168</u>
Current assets			
Other investments	23	47,250	93,385
Property under development	24	707,064	323,209
Spare parts and stores		72,144	74,675
Accounts receivable	25	297,203	203,766
Deposits and prepayments		79,637	48,980
Current taxation recoverable	30(a)	4,289	3,694
Cash and cash equivalents	26	1,133,658	1,170,184
		<u>2,341,245</u>	<u>1,917,893</u>
Current liabilities			
Bank loans and overdrafts	27	961,489	494,256
Accounts payable and accruals	28	856,687	821,066
Third party claims payable		305,663	298,595
Current taxation payable	30(a)	33,611	50,707
		<u>2,157,450</u>	<u>1,664,624</u>
Net current assets		<u>183,795</u>	<u>253,269</u>
Total assets less current liabilities		<u>7,422,851</u>	<u>7,763,437</u>

Consolidated Balance Sheet

at 31 December 2005

	Note	2005 HK\$'000	2004 (restated) HK\$'000
Non-current liabilities			
Bank loans	27	2,218,423	2,297,704
Contingency provision – insurance	29	52,102	58,502
Deferred tax liabilities	30(b)	801,761	819,523
Provision for long service payments	31	49,885	48,253
		<u>3,122,171</u>	<u>3,223,982</u>
Net assets		<u>4,300,680</u>	<u>4,539,455</u>
Capital and reserves	32(a)		
Share capital		403,639	403,639
Reserves		3,628,494	3,846,797
Total equity attributable to equity shareholders of the Company		<u>4,032,133</u>	<u>4,250,436</u>
Minority interests	32(a)	<u>268,547</u>	<u>289,019</u>
Total equity		<u>4,300,680</u>	<u>4,539,455</u>

Approved and authorised for issue by the Board of Directors on 16 March 2006

S.Y. CHUNG

Chairman

John CHAN Cho Chak

Managing Director

The notes on pages 117 to 160 of this Annual Report form part of these financial statements.