

Balance Sheet

at 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	13(b)	15	30
Investments in subsidiaries	17(a)	1,036,507	1,036,507
		<u>1,036,522</u>	<u>1,036,537</u>
Current assets			
Deposits and prepayments		333	329
Amounts due from subsidiaries	17(b)	2,414,623	2,370,048
Cash and cash equivalents	26	15,575	13,362
		<u>2,430,531</u>	<u>2,383,739</u>
Current liabilities			
Accounts payable and accruals	28	22,298	15,729
Amounts due to subsidiaries	17(b)	861,100	849,653
		<u>883,398</u>	<u>865,382</u>
Net current assets		<u>1,547,133</u>	<u>1,518,357</u>
Net assets		<u>2,583,655</u>	<u>2,554,894</u>
Capital and reserves	32(b)		
Share capital		403,639	403,639
Reserves		2,180,016	2,151,255
Total equity		<u>2,583,655</u>	<u>2,554,894</u>

Approved and authorised for issue by the Board of Directors on 16 March 2006

S.Y. CHUNG

Chairman

John CHAN Cho Chak

Managing Director

The notes on pages 117 to 160 of this Annual Report form part of these financial statements.