



## Consolidated Balance Sheet

As at 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>Non-current assets</b>			
Intangible assets	14	8,333	4,642
Property, plant and equipment	15	200,812	193,684
Prepaid lease payments on land use rights	16	31,415	21,444
Interest in an associate	17	–	642
Available-for-sale investments	18	6,560	–
Investment securities	19	–	21,441
Goodwill	20	30,396	34,620
Negative goodwill	21	–	(86)
		<b>277,516</b>	<b>276,387</b>
<b>Current assets</b>			
Inventories	22	56,184	43,223
Trade and other receivables	23	211,310	143,623
Prepaid lease payments on land use rights	16	595	391
Valued added tax receivable		–	3,348
Tax recoverable		6,031	–
Available-for-sale investments	18	1,494	–
Bank balances and cash	24		
– pledged		8,133	17,876
– unpledged		52,128	92,229
		<b>335,875</b>	<b>300,690</b>
Assets classified as held for sale	25	10,581	–
		<b>346,456</b>	<b>300,690</b>
<b>Current liabilities</b>			
Trade and other payables	26	65,919	58,277
Value added tax payable		3,438	–
Tax payable		2,914	968
Obligations under finance leases – due within one year	27	259	–
Bank borrowings – due within one year	28	100,292	116,180
Current portion of other long-term liabilities	29	–	9,434
		<b>172,822</b>	<b>184,859</b>
Net current assets		<b>173,634</b>	<b>115,831</b>
Total assets less current liabilities		<b>451,150</b>	<b>392,218</b>



## Consolidated Balance Sheet

As at 31 December 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000 (Restated)
Representing:			
Share capital	30	15,417	15,212
Reserves		<u>380,483</u>	<u>358,152</u>
Equity attributable to equity holders of the Company		<u>395,900</u>	373,364
Minority interests		<u>3,287</u>	<u>12,274</u>
		<u>399,187</u>	<u>385,638</u>
Non-current liabilities			
Obligations under finance leases – due after one year	27	1,285	–
Bank borrowings – due after one year	28	<u>50,678</u>	<u>6,580</u>
		<u>51,963</u>	<u>6,580</u>
		<u>451,150</u>	<u>392,218</u>

The financial statements on pages 32 to 94 were approved and authorised for issue by the Board of Directors on 13 April 2006 and are signed on its behalf by:

**TAO Lung**  
*Director*

**HUANG Jianming**  
*Director*