

# CONSOLIDATED BALANCE SHEET

As at 31st December 2005

	Note	2005 HK\$'000	2004 Restated HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	2,805,036	2,711,100
Leasehold land and land use rights	6	3,842	3,982
Investments in associates	9	9,730,309	150,250
Investments in jointly controlled entities	10	819,135	701,643
Deferred income tax assets	20	13,530	17,425
Available-for-sale financial assets	11	59,030	—
Other non-current assets		2,162	2,162
		<b>13,433,044</b>	<b>3,586,562</b>
<b>Current assets</b>			
Inventories	12	29,346	20,055
Trade and other receivables	13	772,019	88,883
Cash and cash equivalents	14	1,831,521	1,553,761
		<b>2,632,886</b>	<b>1,662,699</b>
<b>Total assets</b>		<b>16,065,930</b>	<b>5,249,261</b>
<b>EQUITY</b>			
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	15	48,241	47,341
Other reserves	16	4,257,274	1,433,195
Retained earnings			
– Proposed final dividend		385,927	165,693
– Others		7,915,630	2,411,767
		<b>12,607,072</b>	<b>4,057,996</b>
<b>Minority interest</b>		<b>969,476</b>	<b>134,027</b>
<b>Total equity</b>		<b>13,576,548</b>	<b>4,192,023</b>

The notes on pages 35 to 93 are an integral part of these consolidated financial statements.

# CONSOLIDATED BALANCE SHEET

As at 31st December 2005

	Note	2005 HK\$'000	2004 Restated HK\$'000
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Borrowings	18	827,511	21,840
Deferred income tax liabilities	20	197,631	206,810
		<b>1,025,142</b>	228,650
<b>Current liabilities</b>			
Trade and other payables	17	312,861	372,129
Amount due to ultimate holding company		1,185	1,171
Current income tax liabilities		199,722	98,050
Borrowings	18	950,472	332,280
Deferred charge	19	–	24,958
		<b>1,464,240</b>	828,588
<b>Total liabilities</b>		<b>2,489,382</b>	1,057,238
<b>Total equity and liabilities</b>		<b>16,065,930</b>	5,249,261
<b>Net current assets</b>		<b>1,168,646</b>	834,111
<b>Total assets less current liabilities</b>		<b>14,601,690</b>	4,420,673

**Wang Mingcai**  
Chairman

**Li Hualin**  
Chief Executive Officer

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