

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Cash flows from operating activities			
Cash generated from operations	28	1,732,708	1,616,707
Interest paid		(33,627)	(10,735)
Overseas taxes paid		(320,872)	(209,500)
Net cash generated from operating activities		1,378,209	1,396,472
Cash flow from investing activities			
Purchase of property, plant and equipment	7	(594,401)	(557,552)
Purchase of leasehold land and land use rights	6	–	(4,042)
Increase in investments in jointly controlled entities		–	(84,708)
Acquisition of additional interest in a subsidiary, net of cash acquired	30	(1,010,495)	–
Decrease in amounts due from associates		8,112	–
Increase in amounts due from jointly controlled entities		(71,115)	(74,964)
Dividend received from jointly controlled entities		85,766	16,019
Dividend received from available-for-sale financial assets		1,722	–
Purchase of available-for-sale financial assets	11	(9,752)	–
Purchase of a club debenture		–	(234)
Decrease in funds placed in deposits maturing after three months		271,359	70,338
Proceeds from sale of property, plant and equipment	28	20,526	9,101
Interest received		22,347	21,599
Net cash used in investing activities		(1,275,931)	(604,443)
Cash flow from financing activities			
Repurchase of own shares		–	(20,766)
Exercise of share options		46,900	–
Proceeds from borrowings		932,400	–
Repayments of borrowings		(332,280)	(20,280)
Dividends paid	27	(165,693)	(94,681)
Dividends paid to minority interest		(38,850)	(39,000)
Net cash generated from/(used in) financing activities		442,477	(174,727)
Net increase in cash and cash equivalents			
Cash and cash equivalents at 1st January		1,282,402	665,949
Effect of foreign exchange rate changes		4,364	(849)
Cash and cash equivalents at 31st December		1,831,521	1,282,402
Analysis of balances of cash and cash equivalents			
Cash and cash equivalents at 31st December		1,831,521	1,282,402
Term deposits maturing after three months		–	271,359
Bank balances and cash at 31st December		1,831,521	1,553,761

The notes on pages 35 to 93 are an integral part of these consolidated financial statements.