

**Consolidated Income Statement**

Year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
REVENUE	5	313,074	278,144
Cost of sales		(155,920)	(139,450)
Gross profit		157,154	138,694
Other income and gains	5	43,220	34,793
Fair value gains on investment properties, net		141,096	–
Selling and distribution costs		(25,698)	(13,491)
Administrative expenses		(60,954)	(66,983)
Other expenses		(17,530)	(46,378)
Impairment of goodwill		(169,000)	–
Finance costs	7	(6,028)	(3,994)
Share of profits and losses of a jointly-controlled entity		(3,313)	3,806
PROFIT BEFORE TAX	6	58,947	46,447
Tax	10	(33,311)	(3,582)
PROFIT FOR THE YEAR		25,636	42,865
Attributable to:			
Equity holders of the parent	11	22,413	30,632
Minority interests		3,223	12,233
		25,636	42,865
DIVIDENDS	12		
Interim		14,721	14,721
Proposed final		24,535	24,535
		39,256	39,256
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT	13		
Basic		4.5 cents	7.4 cents
Diluted		N/A	7.3 cents