

Consolidated Balance Sheet

As at 31 December 2005

(All amounts in HK dollar thousands unless otherwise stated)

	Note	As at 31 December	
		2005	2004
ASSETS			
Non-current assets			
Property, plant and equipment	6	79,051	119,402
Intangible assets	7	14,113	3,498
Deferred income tax assets	22(b)	4,514	–
		97,678	122,900
Current assets			
Inventories	9	447,034	388,620
Trade and other receivables	10	1,084,944	931,391
Cash and cash equivalents	11	306,381	217,433
		1,838,359	1,537,444
Total assets		1,936,037	1,660,344
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Issued equity	12	370,074	373,750
Other reserves	13	35,062	19,204
Retained earnings/(accumulated losses)			
– Proposed final dividend		21,671	–
– Others		3,209	(23,713)
		430,016	369,241
Minority interests		138,379	124,884
Total equity		568,395	494,125
Current liabilities			
Trade and other payables	14	1,129,194	768,237
Current income tax liabilities		5,573	3,537
Short-term bank loans	15	230,769	392,231
Provision for warranty	16	2,106	2,214
Total liabilities		1,367,642	1,166,219
Total equity and liabilities		1,936,037	1,660,344
Net current assets		470,717	371,225
Total assets less current liabilities		568,395	494,125

The notes on page 31 to 67 are an integral part of these consolidated accounts.

Yang Xiaotang
Director

Fan Qingwu
Director