## CONSOLIDATED CASH FLOW STATEMENT: 綜合現金流量表

For the year ended 31 December 2005 截至二零零五年十二月三十一日止年度 (Expressed in Hong Kong dollars) (以港元為單位)

			2005	2004
Profit before taxation 除税前溢利 119,845 99,058 Adjustments for: 健調整下列各項: Interest in come Depreciation of property, plant and equipment Loss on disposal of property, plant and equipment Allos of intangible assets Gain on disposal of held-for-trading investments fin securities Gain on acquisition of additional interest in a subsidiary Increase in fair value of investment properties Impairment loss on goodwill Amortisation of goodwill Amortisation of goodwill Amortisation of goodwill Amortisation of intangible assets Allowance for obsolete inventories Impairment loss on trade receivables Share of loss of an associate 第一次 13,023 (14,884 (17,839 (17,			二零零五年	二零零四年
Profit before taxation 除現前溢利 119,845 99,058 Adjustments for: 經測整下列各項: Interest income 利息収益 (3,297) (1,956) Depreciation of property, plant and equipment Loss on disposal of property, plant and and equipment Loss on disposal of property, plant and equipment 出作不動産、廠場及設備 24,666 28,919 Loss on disposal of property, plant and equipment 出作不動産、廠場及設備 226 236 Write off of intangible assets				
Profit before taxation 院 校前巡利 119,845 99,058 Adjustments for: 經調整下列各項: Interest income 力学では、				i i
Profit before taxation 除税前溢利 119,845 99,058 Adjustments for: 規密下列各項: Interest income Depreciation of property, plant and equipment Loss on disposal of property, plant and equipment Release of prepaid lease payments Write off of intangible assetts (Sain on acquisition of additional interest in a subsidiary Increase in fair value of investment properties Impairment loss on trade and other payables (Increase) decrease in inventories In working capital (Increase) decrease in trade and other receivables (Increase) decrease in trade and other receivables (Increase tax paid (14,865) 3,9248 (14,806) 9,664 (15,747 (18,953) 1,749 (18,95				
Profit before taxation 除稅前溢利 119,845 99,058 Adjustments for: 經期整下列各項: Interest income 利息收益 (3,297) (1,956) Depreciation of property, plant and equipment Loss on disposal of property, plant and equipment and equipment 2 56				
Profit before taxation 除稅前溢利 119,845 99,058 Adjustments for: 經課整下列各項: Interest income				,,,,
Adjustments for: Interest income 利息收益 7基条、廠場及股備折舊 equipment Loss on disposal of property, plant and equipment Loss on disposal of property, plant and equipment 2点的 24,666 28,919  Loss on disposal of property, plant and equipment 2点的 2点的 24,666 28,919  Loss on disposal of property, plant and equipment 2点的	Operating Activities	經營活動		
Interest income Depreciation of property, plant and equipment Loss on disposal of property, plant and equipment A	Profit before taxation	除税前溢利	119,845	99,058
Depreciation of property, plant and equipment Loss on disposal of property, plant and equipment and equipment Alebease of prepaid lease payments Write off of intangible assets Gain on acquisition of additional interest in a subsidiary Increase in fair value of investment properties Impairment loss on goodwill Amortisation of goodwill Amortisation of posotwill Share of loss of an associate  Operating cash flows before movements in working capital (Increase) increase in trade and other payables (Decrease) increase in frade and other payables (Decrease) increase in retirement benefit obligations  Cash generated from operating  Net cash from operating  Media Space  Left spis spis spis spis spis spis spis spi	Adjustments for:	經調整下列各項:		
equipment Loss on disposal of property, plant and equipment Release of prepaid lease payments 操回自用土地租賃款 Write off of intangible assets 無形資產數銷 Gain on disposal of held-for-trading investments/investments in securities 强势强力。	Interest income	利息收益	(3,297)	(1,956)
Loss on disposal of property, plant and equipment 2 方解 236 236 236 236 236 236 236 236 236 236	Depreciation of property, plant and	不動產、廠場及設備折舊		
and equipment 之虧損 Release of prepaid lease payments 撥回自用土地租賃款 Write off of intangible assets 無形資產撤銷 325 - Gain on disposal of held-for-trading investments/investments in securities 證券投資之收益 (1,388) (1,739) Gain on acquisition of additional interest in a subsidiary 額外權益之收益 (2,709) - Increase in fair value of investment properties Impairment loss on goodwill 商譽瀨餚 3,192 - Amortisation of goodwill 商譽瀨餚 3,192 - Amortisation of intangible assets 無形資產攤銷 915 1,074 Allowance for obsolete inventories 呆滞存貨撥備 3,311 - Share of loss of an associate 應佔一家聯營公司虧損 60 337  Operating cash flows before movements in working capital (Increase) decrease in trade and other payables (Decrease) increase in trade and other payables (Decrease) increase in deferred income 近坡益(減少)增加 (883) 3,928 Increase in retirement benefit obligations 超伏楠利責任增加 725 1,789  Net cash from operating 經營活動所得現金淨額	equipment		24,666	28,919
Release of prepaid lease payments	Loss on disposal of property, plant	出售不動產、廠場及設備		
Mrite off of intangible assets Gain on disposal of held-for-trading investments/investments in securities	and equipment	之虧損	3,881	217
Gain on disposal of held-for-trading investments/investments in securities	Release of prepaid lease payments	撥回自用土地租賃款	236	236
investments/investments in securities Gain on acquisition of additional interest in a subsidiary 經濟學學學學學學學學學學學學學學學學學學學學學學學學學學學學學學學學學學學學	Write off of intangible assets	無形資產撇銷	325	-
Gain on acquisition of additional interest in a subsidiary 網外權益之收益 (2,709) — Increase in fair value of investment properties 投資物業公平值增加 (4,477) — Impairment loss on goodwill 商譽滅值虧損 3,192 — 6,755 — Amortisation of goodwill 商譽瀕銷 — 6,755 — 6,755 — Amortisation of intangible assets 無形資產攤銷 — 6,755 — 6,755 — 1,074 — Allowance for obsolete inventories	Gain on disposal of held-for-trading	出售持作買賣投資/		
interest in a subsidiary	investments/investments in securities	證券投資之收益	(1,388)	(1,739)
Increase in fair value of investment properties Impairment loss on goodwill 商譽減值虧損 3,192 - 6,755 Amortisation of goodwill 商譽辦銷 - 6,755 Amortisation of intangible assets 無形資產攤銷 915 1,074 Allowance for obsolete inventories 呆滞存貨撥備 8,463 1,783 Impairment loss on trade receivables 貿易應收賬款減值虧損 3,311 - 60 Share of loss of an associate 應佔一家聯營公司虧損 60 337  Operating cash flows before movements in working capital (Increase) decrease in inventories 存貨(增加)減少 (9,214) 5,197 (Increase) decrease in trade and 質易及其他應收賬款 (增加)減少 (14,806) 9,664 Increase in trade and other payables (Decrease) increase in deferred income Increase in retirement benefit obligations 是茶務產生之現金 150,926 161,747 Overseas tax paid 经营活動所得現金淨額	Gain on acquisition of additional	收購一家附屬公司		
properties Impairment loss on goodwill 商譽瀬值虧損 3,192 — Amortisation of goodwill 商譽攤銷 — 6,755 Amortisation of intangible assets 無形資產攤銷 915 1,074 Allowance for obsolete inventories 呆滯存貨撥備 8,463 1,783 Impairment loss on trade receivables 貿易應收賬款減值虧損 3,311 — Share of loss of an associate 應佔一家聯營公司虧損 60 337  Operating cash flows before movements in working capital 經營現金流量 153,023 134,684 (Increase) decrease in inventories 存貨(增加)減少 (9,214) 5,197 (Increase) decrease in trade and other receivables (增加)減少 (14,806) 9,664 Increase in trade and other payables 貿易及其他應付賬款增加 (683) 3,928 Increase in retirement benefit obligations 退休福利責任增加 725 1,789  Cash generated from operations 經營業務產生之現金 已付海外稅項 (39,248) (28,953)  Net cash from operating 經營活動所得現金淨額	interest in a subsidiary	額外權益之收益	(2,709)	-
Impairment loss on goodwill 商譽減值虧損 3,192 — 6,755 Amortisation of goodwill 商譽攤銷 — 6,755 Amortisation of intangible assets 無形資產攤銷 915 1,074 Allowance for obsolete inventories 呆滞存貨撥備 8,463 1,783 Impairment loss on trade receivables 貿易應收賬款減值虧損 3,311 — 60 337  Operating cash flows before movements in working capital 經營現金流量 153,023 134,684 (Increase) decrease in inventories 存貨(增加)減少 (9,214) 5,197 (Increase) decrease in trade and 0ther receivables (增加)減少 (14,806) 9,664 Increase in trade and other payables 貿易及其他應付賬款增加 21,881 6,485 (Decrease) increase in deferred income 遞延收益(減少)增加 (683) 3,928 Increase in retirement benefit obligations 退休福利責任增加 725 1,789  Cash generated from operations 經營業務產生之現金 0verseas tax paid 已付海外稅項 (39,248) (28,953)	Increase in fair value of investment	投資物業公平值增加		
Amortisation of goodwill 商譽攤銷 - 6,755 Amortisation of intangible assets 無形資產攤銷 915 1,074 Allowance for obsolete inventories 呆滯存貨撥備 8,463 1,783 Impairment loss on trade receivables 貿易應收賬款減值虧損 3,311 - Share of loss of an associate 應佔一家聯營公司虧損 60 337  Operating cash flows before movements in working capital 經營現金流量 153,023 134,684 (Increase) decrease in inventories 存貨(增加)減少 (9,214) 5,197 (Increase) decrease in trade and other receivables (增加)減少 (增加)減少 (14,806) 9,664 Increase in trade and other payables (阿里內里 10,881 6,485 (Decrease) increase in deferred income 遞延收益(減少)增加 (683) 3,928 Increase in retirement benefit obligations 退休福利責任增加 725 1,789  Cash generated from operations 經營業務產生之現金 (39,248) (28,953)  Net cash from operating 經營活動所得現金淨額	properties		(4,477)	-
Amortisation of intangible assets 無形資產攤銷 月1,074 Allowance for obsolete inventories 呆滯存貨撥備 8,463 1,783 Impairment loss on trade receivables 貿易應收賬款減值虧損 3,311 - Share of loss of an associate 應佔一家聯營公司虧損 60 337  Operating cash flows before movements in working capital 經營現金流量 153,023 134,684 (Increase) decrease in inventories 存貨(增加)減少 (9,214) 5,197 (Increase) decrease in trade and 質易及其他應收賬款 (增加)減少 (14,806) 9,664 Increase in trade and other payables (增加)減少 (14,806) 9,664 Increase in trade and other payables (增加)減少 (14,806) 9,664 Increase in trade and other payables (基延收益(減少)增加 (683) 3,928 Increase in retirement benefit obligations 退休福利責任增加 725 1,789  Cash generated from operations 經營業務產生之現金 150,926 161,747 Overseas tax paid 已付海外税項 (39,248) (28,953)	Impairment loss on goodwill	商譽減值虧損	3,192	-
Allowance for obsolete inventories	Amortisation of goodwill	商譽攤銷	_	6,755
Share of loss of an associate	Amortisation of intangible assets	無形資產攤銷	915	1,074
Share of loss of an associate 應佔一家聯營公司虧損 60 337  Operating cash flows before movements in working capital 經營現金流量 753,023 134,684 (Increase) decrease in inventories 存貨(増加)減少 (Increase) decrease in trade and other receivables (増加)減少 (増加)減少 (14,806) 9,664 Increase in trade and other payables (増加)減少 (14,806) 9,664 Increase in trade and other payables (原金型) 増加 (683) 3,928 Increase in retirement benefit obligations 退休福利責任増加 725 1,789  Cash generated from operations 經營業務產生之現金 日付海外税項 (39,248) (28,953)  Net cash from operating 經營活動所得現金淨額	Allowance for obsolete inventories	呆滯存貨撥備	8,463	1,783
Operating cash flows before movements in working capital 经營現金流量	Impairment loss on trade receivables	貿易應收賬款減值虧損	3,311	-
in working capital 經營現金流量 行貨(增加)減少 (Increase) decrease in inventories 存貨(增加)減少 (Increase) decrease in trade and 可以 (增加)減少 (增加)減少 (14,806) 9,664 Increase in trade and other payables (增加)減少 (14,806) 9,664 Increase in trade and other payables (增加)減少 (14,806) 9,664 Increase in deferred income 源延收益(減少)增加 (683) 3,928 Increase in retirement benefit obligations 退休福利責任增加 725 1,789  Cash generated from operations 经營業務產生之現金 (39,248) (28,953)  Net cash from operating 经營活動所得現金淨額	Share of loss of an associate	應佔一家聯營公司虧損	60	337
in working capital 經營現金流量 行貨(增加)減少 (Increase) decrease in inventories 存貨(增加)減少 (Increase) decrease in trade and 可以 (增加)減少 (增加)減少 (14,806) 9,664 Increase in trade and other payables (增加)減少 (14,806) 9,664 Increase in trade and other payables (增加)減少 (14,806) 9,664 Increase in deferred income 源延收益(減少)增加 (683) 3,928 Increase in retirement benefit obligations 退休福利責任增加 725 1,789  Cash generated from operations 经營業務產生之現金 (39,248) (28,953)  Net cash from operating 经營活動所得現金淨額				
(Increase) decrease in inventories 存貨(增加)減少				
(Increase) decrease in trade and other receivables (增加)減少 (14,806) 9,664 Increase in trade and other payables 貿易及其他應付賬款增加 (683) 3,928 Increase in retirement benefit obligations 退休福利責任增加 725 1,789  Cash generated from operations QVerseas tax paid Edition (150,926 (150,926))  Net cash from operating 經營活動所得現金淨額	in working capital			134,684
other receivables (增加)減少 (14,806) 9,664 Increase in trade and other payables 貿易及其他應付賬款增加 (683) 3,928 Increase in retirement benefit obligations 退休福利責任增加 725 1,789 Cash generated from operations 经營業務產生之現金 Overseas tax paid 已付海外税項 (39,248) (28,953)	•		(9,214)	5,197
Increase in trade and other payables (Decrease) increase in deferred income Increase in retirement benefit obligations Increase in retirement benefit obl	(Increase) decrease in trade and			
(Decrease) increase in deferred income	other receivables	(增加)減少	(14,806)	9,664
Increase in retirement benefit obligations 退休福利責任增加 725 1,789  Cash generated from operations 經營業務產生之現金 150,926 (39,248) (28,953)  Net cash from operating 經營活動所得現金淨額			· ·	
Cash generated from operations	,			3,928
Overseas tax paid 已付海外税項 (39,248) (28,953)  Net cash from operating 經營活動所得現金淨額	Increase in retirement benefit obligations	退休福利責任增加	725	1,789
Overseas tax paid 已付海外税項 (39,248) (28,953)  Net cash from operating 經營活動所得現金淨額		1.000 WW 3Hr 3Hr → LL → TD ∧	455.55	
Net cash from operating 經營活動所得現金淨額				
	Overseas tax paid	已刊/母外况垻	(39,248)	(28,953)
	Net cash from operating	<b>您 營 活 勣 斦 得 現 全 淨 類</b>		
		mac № 100 (11 10 NO WE 17 MM	111 678	132 794

		2005	2004
		二零零五年	二零零四年
		HK\$'000	HK\$'000
		千港元	千港元
			(restated)
			(重列)
	10 W Y = 1		
Investing activities	投資活動		
Proceeds from disposal of held-for-trading investments/investments in securities		600 007	107.510
Interest received	證券投資所得款項 已收利息	620,237	107,519
Proceeds from disposal of property,	出售不動產、廠場及設備	3,297	1,956
plant and equipment	所得款項	2,088	2,915
Purchase of held-for-trading investments/		2,000	2,910
investments in securities	投資所得款項	(550,962)	(121,278)
Purchase of property, plant and	購買不動產、廠場及設備	(000,502)	(121,270)
equipment	所得款項	(24,897)	(14,162)
Expenditure on intangible assets	無形資產開支	(= 1,001,	(21)
,p =	,,		
Net cash from (used in)	投資業務所得(所用)		
investing activities	現金淨額	49,763	(23,071)
3 ***			
Financing activities	融資活動		
Dividends paid	戸派 股利	(61,000)	(45,000)
Dividends paid  Dividends paid to minority shareholders	已派股利 已派附屬公司少數	(61,000)	(45,000)
Dividends paid to minority shareholders	已派附屬公司少數		(45,000)
		(61,000)	(45,000)
Dividends paid to minority shareholders of subsidiaries	已派附屬公司少數 股東股利		(45,000)
Dividends paid to minority shareholders	已派附屬公司少數	(305)	
Dividends paid to minority shareholders of subsidiaries  Net cash used in financing	已派附屬公司少數 股東股利		(45,000) (45,000)
Dividends paid to minority shareholders of subsidiaries  Net cash used in financing	已派附屬公司少數 股東股利 融資活動所用現金淨額	(305)	
Dividends paid to minority shareholders of subsidiaries  Net cash used in financing activities  Net increase in cash and	已派附屬公司少數 股東股利	(305)	
Dividends paid to minority shareholders of subsidiaries  Net cash used in financing activities	已派附屬公司少數 股東股利 融資活動所用現金淨額 現金及現金等價物增加	(305)	(45,000)
Dividends paid to minority shareholders of subsidiaries  Net cash used in financing activities  Net increase in cash and	已派附屬公司少數 股東股利 融資活動所用現金淨額 現金及現金等價物增加	(305)	(45,000)
Dividends paid to minority shareholders of subsidiaries  Net cash used in financing activities  Net increase in cash and cash equivalents	已派附屬公司少數 股東股利 融資活動所用現金淨額 現金及現金等價物增加 淨額	(305)	(45,000)
Dividends paid to minority shareholders of subsidiaries  Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at	已派附屬公司少數 股東股利 融資活動所用現金淨額 現金及現金等價物增加 淨額	(305) (61,305) 100,136	(45,000) 64,723
Dividends paid to minority shareholders of subsidiaries  Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at	已派附屬公司少數 股東股利 融資活動所用現金淨額 現金及現金等價物增加 淨額	(305) (61,305) 100,136	(45,000) 64,723
Dividends paid to minority shareholders of subsidiaries  Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at beginning of the year	已派附屬公司少數 股東股利 融資活動所用現金淨額 現金及現金等價物增加 淨額 年初之現金及現金等價物	(305) (61,305) 100,136	(45,000) 64,723
Dividends paid to minority shareholders of subsidiaries  Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at beginning of the year  Effect of foreign exchange	已派附屬公司少數 股東股利 融資活動所用現金淨額 現金及現金等價物增加 淨額 年初之現金及現金等價物	(305) (61,305) 100,136 235,920	(45,000) 64,723 170,265
Dividends paid to minority shareholders of subsidiaries  Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at beginning of the year  Effect of foreign exchange	已派附屬公司少數 股東股利  融資活動所用現金淨額  現金及現金等價物增加 淨額  年初之現金及現金等價物  匯率變動之影響  年終之現金及現金等價物	(305) (61,305) 100,136 235,920	(45,000) 64,723 170,265
Dividends paid to minority shareholders of subsidiaries  Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at beginning of the year  Effect of foreign exchange rate changes	已派附屬公司少數 股東股利 融資活動所用現金淨額 現金及現金等價物增加 淨額 年初之現金及現金等價物  匯率變動之影響	(305) (61,305) 100,136 235,920	(45,000) 64,723 170,265
Dividends paid to minority shareholders of subsidiaries  Net cash used in financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at beginning of the year  Effect of foreign exchange rate changes  Cash and cash equivalents at	已派附屬公司少數 股東股利  融資活動所用現金淨額  現金及現金等價物增加 淨額  年初之現金及現金等價物  匯率變動之影響  年終之現金及現金等價物	(305) (61,305) 100,136 235,920	(45,000) 64,723 170,265