

Financial Statements

Consolidated Balance Sheet

As at 31 December 2005

		(Restated)
		2004
	Note	2005
		HK\$'000
		HK\$'000
ASSETS		
Non-current assets		
Property, plant and equipment	15	726,510
Investment properties	16	160,000
Land use rights	17	41,924
Mining right	18	22,839
Goodwill	19	356,503
Deferred income tax assets	32	2,094
Interests in jointly controlled entities	21	367,861
Investment securities	22	–
Available-for-sale financial assets	22	14,462
		1,692,193
Current assets		
Inventories	23	4,798,149
Loans receivable	24	–
Trade and bills receivables	25	846,710
Advance payments and other receivables		453,839
Bills discounted to banks	26	1,417,893
Cash and cash equivalents	27	66,551
		7,583,142
Total assets		9,275,335
		507,994
		–
		42,659
		–
		–
		2,048
		351,698
		14,198
		–
		918,597
		3,902,571
		205,462
		533,193
		1,052,677
		–
		214,064
		5,907,967
		6,826,564

Financial Statements

Consolidated Balance Sheet (Continued)

As at 31 December 2005

	<i>Note</i>	2005 HK\$'000	(Restated) 2004 <i>HK\$'000</i>
EQUITY			
Equity attributable to the shareholders of the Company			
Issued equity	28(a)	767,766	78
Reserves	30	2,589,979	1,900,788
Proposed final dividend	12	116,913	–
		3,474,658	1,900,866
Minority interests		186,055	155,436
		3,660,713	2,056,302
LIABILITIES			
Non-current liabilities			
Borrowings	31	234,088	130,701
Deferred income tax liabilities	32	21,385	4,154
		255,473	134,855
Current liabilities			
Trade and bills payables	33	2,448,312	1,431,328
Receipts in advance and other payables		417,284	1,456,682
Current income tax liabilities		50,608	108,392
Bank advances for discounted bills	26	1,417,893	–
Borrowings	31	1,025,052	1,639,005
		5,359,149	4,635,407
Total liabilities		5,614,622	4,770,262
Total equity and liabilities		9,275,335	6,826,564
Net current assets		2,223,993	1,272,560
Total assets less current liabilities		3,916,186	2,191,157

Liu De Shu
Director

Du Ke Ping
Director

The notes on pages 69 to 134 are an integral part of these financial statements.