

Financial Statements

Consolidated Cash Flow Statement

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Cash flows from operating activities			
Cash generated from operations	37(a)	424,905	454,299
Interest received		6,280	24,932
Interest paid		(112,376)	(47,115)
Income tax paid		(191,119)	(143,268)
Net cash generated from operating activities		127,690	288,848
Cash flows from investing activities			
Purchase of property, plant and equipment		(255,445)	(56,011)
Proceeds from disposal of property, plant and equipment	37(b)	285	2,937
Additional investments in jointly controlled entities		–	(94,011)
Acquisition of subsidiaries	38 and 37(c)	(15,445)	33,297
Proceeds from disposal of investment securities		–	99,220
Purchase of investment securities		–	(3,488)
Dividends received from jointly controlled entities		41,782	–
Dividends received from unlisted investments		2,602	2,069
New loans receivable		–	(6,707,014)
Repayment of loans receivable		205,462	6,522,140
Net cash used in investing activities		(20,759)	(200,861)
Net cash inflow before financing activities		106,931	87,987
Cash flows from financing activities			
Decrease in amount due to a director		(3,271)	–
Decrease in amount due to a shareholder		(116,941)	–
Incorporation of companies		–	156
Proceeds from borrowings		13,025,875	7,022,665
Repayments of borrowings		(13,653,333)	(7,155,965)
Proceeds from placing of shares, net of issuing expenses		482,325	–
Dividends paid to minority shareholders		(2,371)	–
Capital contributions by minority shareholders		10,208	1,091
Net cash used in financing activities		(257,508)	(132,053)
Net decrease in cash and cash equivalents		(150,577)	(44,066)
Cash and cash equivalents at 1 January		214,064	258,612
Effect of foreign exchange rate changes		3,064	(482)
Cash and cash equivalents at 31 December		66,551	214,064

The notes on pages 69 to 134 are an integral part of these financial statements.