

## IMPORTANT EVENTS

### INITIAL PUBLIC OFFERING

We successfully listed our H shares on the Hong Kong Stock Exchange on 27 October 2005. With the exercise of the over-allotment option in full, we issued a total of 30,459 million shares and raised gross proceeds of HK\$71,578 million. We were the first of the big four PRC commercial banks to list outside Mainland China. Our initial public offering ("IPO") was the largest IPO in Asia (excluding Japan), the largest in the banking industry globally, and the world's largest IPO in the past five years.



### INTRODUCTION OF STRATEGIC INVESTORS

We entered into strategic investment and cooperation agreements with Bank of America Corporation ("Bank of America") on 17 June 2005, and an investment agreement with Asia Financial Holdings Pte. Ltd. ("AFH"), a wholly-owned subsidiary of Temasek Holdings (Private) Limited ("Temasek"), on 1 July 2005. Since September 2005 when the strategic assistance formally began, Bank of America has provided us with technical assistance in a number of areas, including retail banking, information technology and e-banking, global treasury services, and financial and human resources management. As of February 2006, Bank of America has sent 40 experts to work in the Bank, who have focused on key projects such as retail banking and e-banking. We have generally agreed with AFH on the areas and forms of cooperation. We expect this strategic assistance to focus on corporate governance, treasury, institutional banking, small and medium-sized enterprise business and international financing.

## Awards in 2005



- We were awarded "Bank of the Year" in China by *The Banker* in 2005.
- We were awarded "Best Domestic Bank" in China by *The Asset* for 2005.
- We were awarded "House of the Year, China" by *Asia Risk* for 2005.
- We were awarded "Domestic Top Rated" custodian in China for 2005 by *The Global Custodian*, ranking first among PRC custodians.

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### ESTABLISHMENT OF CCB PRINCIPAL ASSET MANAGEMENT CO., LTD.

We established CCB Principal Asset Management Co., Ltd. in September 2005 as a joint-venture funds management company with the Principal Financial Services, Inc and China Huadian Group Corporation, with the Bank holding 65% and the other two parties holding 25% and 10% respectively. The business scope of CCB Principal Asset Management Co., Ltd. includes the establishment of funds, funds management, and other businesses approved by China Securities Regulatory Commission ("CSRC").

CCB Principal Asset Management Co., Ltd. launched its first fund on 7 November 2005 — Jianxin Permanent Value Equity Fund, with 6,202 million units sold. The issuance set the record for a domestic equity fund completing the biggest issuance size within the shortest time in 2005.

### MORTGAGE-BACKED SECURITISATION

The Bank, as a promoter, successfully issued "Jianyuan 2005-1 Residential Mortgage-Backed Securities" on 15 December 2005. It was one of the first pilot projects for credit assets securitisation, and the first ever residential mortgage-backed securitisation in China, with a total issuance value of RMB 3,017 million.

- Our residential mortgage-backed securitisation was recognised by *The Banker* as "Deal of the Year" in China for 2005.
- *The Asset* awarded our residential mortgage-backed securitisation "Best Domestic Securitisation" for 2005.
- *The Asset* awarded our IPO "Best Issuer of 2005", "Best Deal of 2005", "Best Equity of 2005" and "Best IPO of 2005".
- Our IPO received 5 major awards from *FinanceAsia*: "Deal of the Year", "Best Equity Deal", "Best IPO", "Best Privatisation" and "Best China Deal".
- *International Financing Review Asia* (IFR Asia) awarded our IPO "Equity Deal" for 2005.
- *Asiamoney* awarded our IPO "Best Hong Kong Deal of the Year 2005".

