

CONSOLIDATED BALANCE SHEET

As at 31 December 2005 (Expressed in millions of Renminbi)

	Note	2005	2004
Assets			
Cash and balances with central banks	15	480,136	399,366
Amounts due from banks and non-bank financial institutions	16	190,108	112,531
Loans and advances to customers	17	2,395,313	2,173,562
Investments	18	1,413,871	1,107,636
Property and equipment	19	49,961	48,444
Deferred tax assets	20	420	—
Other assets	21	55,933	68,381
Total assets		4,585,742	3,909,920
Liabilities			
Amounts due to central banks		21	2,247
Amounts due to banks and non-bank financial institutions	22	164,524	112,039
Deposits from customers	23	4,006,046	3,491,121
Certificates of deposit issued		5,429	3,741
Current tax liabilities		5,648	1,750
Deferred tax liabilities	20	—	388
Other liabilities and provisions	24	76,490	63,187
Subordinated bonds issued	26	39,907	39,896
Total liabilities		4,298,065	3,714,369
Equity			
Share capital	27	224,689	194,230
Reserves	27	62,890	1,286
Total equity attributable to shareholders of the Bank		287,579	195,516
Minority interests		98	35
Total equity		287,677	195,551
Total equity and liabilities		4,585,742	3,909,920

Approved and authorised for issue by the board of directors on 6 April 2006.

Chang Zhenming
Vice chairman and
executive director

Jing Xuecheng
Director

Wang Shumin
Director

The notes on pages 108 to 204 form part of these financial statements.