

BALANCE SHEET OF THE BANK

As at 31 December 2005 (Expressed in millions of Renminbi)

	Note	2005	2004
Assets			
Cash and balances with central banks		480,136	399,366
Amounts due from banks and non-bank financial institutions		190,018	112,531
Loans and advances to customers		2,393,226	2,171,781
Investments		1,412,114	1,105,673
Investments in subsidiaries	18(f)	640	531
Property and equipment		49,884	48,377
Deferred tax assets		420	—
Amounts due from subsidiaries		1,943	1,752
Other assets		55,773	68,049
Total assets		4,584,154	3,908,060
Liabilities			
Amounts due to central banks		21	2,247
Amounts due to banks and non-bank financial institutions		164,308	112,015
Amounts due to subsidiaries		891	209
Deposits from customers		4,004,228	3,489,376
Certificates of deposit issued		5,429	3,741
Current tax liabilities		5,616	1,741
Deferred tax liabilities		—	377
Other liabilities and provisions		76,370	62,948
Subordinated bonds issued		39,907	39,896
Total liabilities		4,296,770	3,712,550
Equity			
Share capital		224,689	194,230
Reserves		62,695	1,280
Total equity		287,384	195,510
Total equity and liabilities		4,584,154	3,908,060

Approved and authorised for issue by the board of directors on 6 April 2006.

Chang Zhenming
 Vice chairman and
 executive director

Jing Xuecheng
 Director

Wang Shumin
 Director

The notes on pages 108 to 204 form part of these financial statements.