

Corporate Profile and Positioning

公司簡介及定位

本公司於一九九四年開始在香港聯合交易所有限公司（「聯交所」）上市，以製造及銷售辦公室傢具為其主要業務。

於二零零一年一月二十二日，本集團（即本公司及其附屬公司）成功完成重組，向本公司的主要及控股股東華潤（集團）有限公司（「華潤集團」）增購了兩項主要業務，分別為(i)半導體業務及(ii)壓縮機業務。此外，本公司亦由 Logic International Holdings Limited（勵致國際集團有限公司）易名為 China Resources Logic Limited（華潤勵致有限公司，簡稱「華潤勵致」）。本集團於二零零五年出售其辦公室傢具業務，專注發展半導體及壓縮機業務。本集團已成為以科技為本的製造商，專注於製造科技消費類產品，包括用於消費類電子產品的集成電路和分立器件及用於住宅空調機的壓縮機。

於二零零二年，本集團半導體業務於中華人民共和國（「中國」）收購一家主要半導體製造商及一家具領導地位的集成電路設計公司，令本集團晉身為中國其中一家最大的當地半導體企業。於二零零三年，本集團重組其合營的晶圓代工業務，並邀請主要國際半導體代工製造商及國際投資者作為股本合作夥伴。此晶圓代工合營公司

於二零零四年八月在香港聯交所主板成功上市。憑藉其具競爭力的本地製造成本及成熟的技術，加上資本開支因此降低，半導體業務集中於擴展其於中國消費類集成電路和分立器件市場之佔有率。該市場近年發展蓬勃，並預期於可見未來增長勢頭依然強勁。



The Company was first listed on The Stock Exchange of Hong Kong Limited (the “HK Stock Exchange”) in 1994 with the manufacture and sale of office furniture as its main business.

On 22nd January, 2001, the Group (i.e. the Company and its subsidiaries) has successfully completed its restructuring by acquiring two major businesses namely (i) the Semiconductor Business and (ii) the Compressor Business from China Resources (Holdings) Company Limited (“CRH”), the Company’s substantial and controlling shareholder. The name of the Company has also been changed from Logic International Holdings Limited to China Resources Logic Limited (“CR Logic”). The Group disposed of its Office Furniture Business in 2005 to focus on the Semiconductor and Compressor Businesses. The Group has transformed to become a technology oriented manufacturer focusing on manufacturing technology based consumer products such as Integrated Circuits (“ICs”) and discrete devices used in consumer electronics and compressors used in residential air-conditioners.

In 2002, the Group’s Semiconductor Business acquired a major semiconductor manufacturer and a leading IC design house in the People’s Republic of China (the “PRC”) and catapulted the Group to become one of the largest local players in the PRC semiconductor industry. In 2003, the Group restructured its associated open foundry business and invited major international semiconductor foundry and international investors as equity partners. This open foundry associated company was successfully listed on the Main Board of the HK Stock Exchange in August 2004. Leveraging on its competitive local production costs, mature technology, hence low capital expenditure, the Semiconductor Business focuses on expanding its share of the consumer IC and discrete devices market in the PRC which has been growing rapidly in recent years and is expected to do so in the foreseeable future.

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目前，本集團旗下的住宅空調壓縮機業務已成為中國內地住宅空調壓縮機製造商翹楚之一。壓縮機業務成功善用其合營企業夥伴日本三洋電機株式會社（「三洋電機」）的先進技術、中國生產基地的成本效益及中國住宅空調機市場的蓬勃發展。憑藉於二零零四年三洋電機增加其所持股權及進一步提升生產力，壓縮機業務現已準備就緒，於可見未來成為住宅空調壓縮機的主要全球供應商。

本集團銳意發展成為以科技為本的中國領先消費類產品製造商，專注物色中國內地的商機，充分利用中國晉身成為全球製造基地的領先優勢，以及其迅速增長的國內消費者市場。



The Group's residential air-conditioner Compressor Business is currently one of the leading residential air-conditioner compressor manufacturers in the PRC. The Compressor Business has successfully leveraged on the leading edge technology of its joint venture partner, Sanyo Electric Co., Ltd. of Japan ("Sanyo Electric"); the cost effective Chinese manufacturing base; and the rapidly growing PRC residential air-conditioner market. With increased equity stake from Sanyo Electric in 2004 and further production capacity expansion, the Compressor Business is positioning itself to become a major global supplier of residential air-conditioner compressors in the foreseeable future.

The Group aspires to become the leading technology based consumer product oriented manufacturer in the PRC by focusing on business opportunities in the PRC and by capitalising on the PRC's eminent position as the global manufacturing powerhouse as well as its burgeoning domestic consumer market.