

Balance Sheet

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
Non-current assets			
Investment in subsidiaries	29	46,349	29,394
Investment in jointly controlled entity		–	100,000
Other intangible asset	31	2,000	–
		<u>48,349</u>	<u>129,394</u>
Current assets			
Prepayments, deposits and other receivables		4,577	137
Amounts due from subsidiaries	39	1,975,334	956,956
Bank balances and cash	41	2,081,958	279,287
		<u>4,061,869</u>	<u>1,236,380</u>
Current liabilities			
Other payables		6,691	1,121
Amounts due to subsidiaries	39	70,201	67,589
Convertible loan notes – due within one year	44	–	22,500
		<u>76,892</u>	<u>91,210</u>
Net current assets		<u>3,984,977</u>	<u>1,145,170</u>
Total assets less current liabilities		<u>4,033,326</u>	<u>1,274,564</u>
Non-current liability			
Convertible loan notes – due after one year	44	1,037,163	118,126
		<u>2,996,163</u>	<u>1,156,438</u>
Capital and reserves			
Share capital	48	562,919	463,244
Reserves	49	2,433,244	693,194
		<u>2,996,163</u>	<u>1,156,438</u>

Ho, Lawrence Yau Lung
DIRECTOR

Tsui Che Yin, Frank
DIRECTOR