

Schedule of Principal Properties

For the year ended 31st December 2005

The following table sets forth the Group's major properties as at 31 December 2005:

Hotels and entertainment complex under development

Name/ location	Stage of completion	Estimated completion date	Approximate site area (sq.m.)	Estimated gross floor area (sq.m.)	Usage	Effective % held
Crown Macau Baixa da Taipa, Macau, BT17	16%	2007	5,230	95,837	Hotels and entertainment complex	60%
City of Dreams Taipa, Macau, on the Cotai Strip	Design stage	2008	113,325	403,692	Hotels and entertainment complex	60%