

# CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2005  
(Expressed in Hong Kong dollars)

*Tan Chong International Limited*

	Note	2005 \$'000	2004 (restated) \$'000
Revenue	3	6,002,371	5,251,540
Cost of sales		(5,023,810)	(4,392,032)
<b>Gross profit</b>		978,561	859,508
Other operating income	4	132,215	52,185
Distribution costs		(281,004)	(235,463)
Administrative expenses		(252,042)	(239,686)
Other operating expenses	5	(31,811)	(44,898)
<b>Profit from operations</b>		545,919	391,646
Financing costs	6	(15,637)	(9,119)
Share of profits less losses of associates		30,239	28,230
<b>Profit before taxation</b>	7	560,521	410,757
Income tax expense	10(a)	(115,586)	(72,465)
<b>Profit for the year</b>		444,935	338,292
<b>Attributable to:</b>			
Equity shareholders of the Company		444,918	340,774
Minority interests		17	(2,482)
<b>Profit for the year</b>	11 & 29(a)	444,935	338,292
<b>Dividends payable to equity shareholders of the Company attributable to the year:</b>	12		
Interim dividend declared during the year		40,266	30,200
Final dividend proposed after the balance sheet date		90,599	80,532
		130,865	110,732
<b>Earnings per share (cents)</b>	13	22.1	16.9

The notes on pages 31 to 79 form part of these financial statements.