

CONSOLIDATED BALANCE SHEET

at 31 December 2005

(Expressed in Hong Kong dollars)

Tan Chong International Limited

	Note	2005 \$'000	2004 (restated) \$'000
Non-current assets			
Investment properties	14	1,220,013	1,266,632
Property under development	15	-	438,010
Property, plant and equipment	16(a)	831,167	739,838
Lease prepayments	17	71,566	75,752
Interest in associates	19	401,282	407,616
Investments	20	76,339	82,399
Hire purchase debtors and instalments receivable	23	158,731	190,413
Deferred tax assets	10(b)	23,697	33,940
		2,782,795	3,234,600
Current assets			
Inventories	21	760,718	552,592
Property held for sale	15	447,164	-
Trade debtors	22	321,549	297,234
Hire purchase debtors and instalments receivable	23	102,711	114,716
Other debtors, deposits and prepayments		205,159	180,436
Cash and cash equivalents	24	1,016,406	913,093
		2,853,707	2,058,071
Current liabilities			
Bank overdrafts (unsecured)	24	44,058	10,643
Bank loans (unsecured)	25	301,034	125,805
Trade creditors	26	284,727	250,631
Other creditors and accruals		266,154	261,784
Amounts due to related companies	27	1,825	1,880
Taxation		154,809	138,860
Provisions	28	9,297	9,625
		1,061,904	799,228
Net current assets		1,791,803	1,258,843
Total assets less current liabilities		4,574,598	4,493,443

CONSOLIDATED BALANCE SHEET (CONTINUED)

at 31 December 2005

(Expressed in Hong Kong dollars)

Tan Chong International Limited

	Note	2005 \$'000	2004 (restated) \$'000
Non-current liabilities			
Deferred tax liabilities	10(b)	11,879	11,466
Bank loans (unsecured)	25	143,568	293,295
Provisions	28	14,317	13,834
		169,764	318,595
NET ASSETS			
		4,404,834	4,174,848
Representing:			
Capital and reserves			
	29(a)		
Share capital		1,006,655	1,006,655
Reserves		3,368,083	3,151,903
Total equity attributable to equity shareholders of the Company			
		4,374,738	4,158,558
Minority interests			
		30,096	16,290
TOTAL EQUITY			
		4,404,834	4,174,848

Tan Eng Soon
Chairman

Sng Chiew Huat
Finance Director

The notes on pages 31 to 79 form part of these financial statements.