

BALANCE SHEET

at 31 December 2005
(Expressed in Hong Kong dollars)

Tan Chong International Limited

| | Note | 2005 \$'000 | 2004 \$'000 |
|---|-------|----------------|----------------|
| Non-current assets | | | |
| Property, plant and equipment | 16(b) | 111 | 172 |
| Investments in subsidiaries | 18 | 2,339,080 | 2,339,080 |
| | | 2,339,191 | 2,339,252 |
| Current assets | | | |
| Amounts due from subsidiaries | | 28,845 | 9,695 |
| Other debtors, deposits and prepayments | | 1,112 | 946 |
| Cash and cash equivalents | 24 | 6,588 | 6,366 |
| | | 36,545 | 17,007 |
| Current liabilities | | | |
| Other creditors and accruals | | 4,317 | 3,997 |
| Amounts due to subsidiaries | | 23,481 | 2,951 |
| Amounts due to related companies | 27 | - | 36 |
| | | 27,798 | 6,984 |
| Net current assets | | 8,747 | 10,023 |
| NET ASSETS | | 2,347,938 | 2,349,275 |
| Representing: | | | |
| Capital and reserves | 29(b) | | |
| Share capital | | 1,006,655 | 1,006,655 |
| Reserves | | 1,341,283 | 1,342,620 |
| TOTAL EQUITY | | 2,347,938 | 2,349,275 |

Tan Eng Soon
Chairman

Sng Chiew Huat
Finance Director

The notes on pages 31 to 79 form part of these financial statements.